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BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED
美麗中國控股有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 706)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
FORMATION OF JOINT VENTURE COMPANY

Reference is made to the announcement of Beautiful China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 April 2018 in relation to the formation of a joint venture company (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide the following additional information in relation to the Joint Venture Agreement and the transaction contemplated thereunder.

As disclosed in the Announcement, in the event where any of the conditions precedent is not satisfied within nine months from the date of the Joint Venture Agreement (i.e. 17 April 2018), the Joint Venture Agreement will cease to be effective, and neither party may bring a claim in any form against the other party, save for antecedent breaches of the Joint Venture Agreement.

As at the date of this announcement, all conditions precedents have been fulfilled. As set out in the Joint Venture Agreement, Completion shall take place at such place and time in Hong Kong to be agreed between the Company and IGE on the third Business Day after all conditions precedents have been fulfilled or on such other day as the Company and IGE may otherwise agree in writing.

As more time is required for effecting certain logistics arrangements in preparation for Completion, on 16 January 2019, the Company and IGE mutually agreed in writing that Completion shall take place on or before 2 July 2019 or such other date as the Company and IGE may agree, instead of on the third Business Day after all conditions precedents have been fulfilled.

For and on behalf of
Beautiful China Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 17 January 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Sze Wai, Marco (Chairman), Mr. Zhou Wei Feng and Mr. Tan Shu Jiang; a non-executive Director, namely Ms. Chai Lin; and three independent non-executive Directors, namely Mr. Xie Jun, Mr. Chong Yiu Kan, Sherman and Mr. Liu Liyang.