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**FUGUINIAO CO., LTD.**  
**富貴鳥股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*  
**(Stock Code: 1819)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 16 January 2019 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Interim Report of Guotai Junan Securities Co., Ltd. on the Trustee Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

1. The administrator of the Company issued the “Supplementary Announcement on the Open Recruitment of Restructuring Party of Fuguiniao Co., Ltd.”

On 5 December 2018, the administrator of the Company issued the “Announcement on the Public Recruitment of Restructuring Party of Fuguiniao Co., Ltd.” on the National Enterprise Bankruptcy Reorganization Case Information Network, and publicly recruited the restructuring party.

Guotai Junan noted that the administrator released the “Supplementary Announcement on the Public Recruitment of Restructuring Party of Fuguiniao Co., Ltd.” on the National Bankruptcy and Reorganization Case Information Network on 7 January 2019 (the “**Supplementary Recruitment Announcement**”) to extend the recruitment period of the reorganization party.

As stated in the Supplementary Recruitment Announcement, during the registration period, several intended restructuring parties have signed up, and they have paid the full guarantee deposit and carried out the due diligence work within the specified time limit. After the expiration of the registration period, other potential restructuring parties have contacted the administrator their intention to participate in the reorganization. In order to increase the number of intended restructuring parties, and to create favorable conditions for expanding the selection scope of the restructuring party and formulating the draft plan for reorganization, maximizing the success of the reorganization of the Company's shares and safeguarding the interests of all creditors, the period of open recruitment and reorganization is extended to 20 January 2019 (inclusive of that day).

2. The Company has received the notification on disciplinary decisions from the Shenzhen Stock Exchange

The main contents are as follows:

The Company shall submit and disclose the annual report to the Shenzhen Stock Exchange within four months from the end of each fiscal year. The Company has not yet submitted and disclosed the 2017 Annual Report.

According to the provisions of Article 74 of the Interim Measures for the Administration of Non-Public Issuance of Corporate Bonds in the Shenzhen Stock Exchange, upon the decision made by the Disciplinary Committee of the Shenzhen Stock Exchange. The Shenzhen Stock Exchange has made the following disciplinary decisions:

1. Disciplinary action against the company.
2. Disciplinary action against Lam Wo Ping, the Chairman of the Board, Lam Wing Ho, Director of the Company, and Lam Wo Sze and Hong Huihuang, the then Directors.

For the above-mentioned violations by the Company and related parties, the Shenzhen Stock Exchange will record in the integrity file and make it available to the public.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 16 January 2019.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan's report on the temporary trustee's affairs has not been verified by the Company.

By order of the Board  
**Fuginiao Co., Ltd.**  
**Lam Wo Ping**  
*Chairman*

Hong Kong, 21 January 2019

*As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.*