長城環亞控股有限公司*
GREAT WALL PAN ASIA HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 583)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Great Wall Pan Asia Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the "**FY 2018**") and the information currently available, the consolidated profit attributable to the Shareholders together with the basic earnings per share for the FY 2018 are expected to increase significantly by more than 100% but not exceeding 150% (an unaudited estimate) as compared to the audited consolidated profit attributable to the Shareholders of approximately HK$249.2 million and the audited basic earnings per share of approximately HK15.89 cents for the year ended 31 December 2017. The expected substantial increase in consolidated profit (and the basic earnings per share) is mainly attributable to (i) the increase in fair value gain on the investment properties (including Kwai Fong Plaza, acquisition of which was completed in June 2018) and (ii) share of profit of an associate of the Group following the completion of its investment in such associate in February 2018.

The Company is in the process of finalising the Group's annual results for the FY 2018. The information contained in this announcement is only based on a preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Company, which have not been audited by the Company's auditors nor reviewed by the audit committee, and may be subject to amendments. Details of the Group's financial information will be disclosed in the annual results announcement for the FY 2018 which is expected to be published in March 2019.

Shareholders and potential investors are advised to exercise caution when dealing or contemplating in dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Great Wall Pan Asia Holdings Limited
OU Peng
Chairman

Hong Kong, 21 January 2019

As at the date of this announcement, the Board consists of Mr. Ou Peng and Mr. Meng Xuefeng as executive directors of the Company, Mr. Huang Hu and Ms. Lv Jia as non-executive directors of the Company, and Dr. Song Ming, Dr. Sun Mingchun and Ms. Liu Yan as independent non-executive directors of the Company.

* *For identification purpose only*