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奧威控股
AOWEI HOLDING LIMITED

AOWEI HOLDING LIMITED

奧威控股有限公司

(incorporated in the British Virgin Islands and continued in the Caymans Islands with limited liability)

(Stock Code: 1370)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Aowei Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Company’s preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a net profit after tax of approximately RMB25.0 million to RMB45.0 million for the year ended 31 December 2018 (the “**Reporting Period**”), representing a substantial increase as compared to that of the corresponding financial year of 2017. The Group recorded a loss of around RMB357.0 million for the year ended 31 December 2017. The major reason for the increase in net profit after tax is the substantial decrease in the impairment loss recorded by the Group during the Reporting Period as compared to that of the corresponding financial year of 2017.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the latest unaudited management accounts of the Group, which have not been audited or reviewed by the Company’s auditors. As at the date of this announcement, the Group’s consolidated results for the year ended 31 December 2018 have not yet been finalised, and are subject to necessary adjustments. Further details of the Group’s financial information will be disclosed as and when the audited annual results of the Group for the year ended 31 December 2018 are announced in the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aowei Holding Limited
Mr. Li Yanjun
Chairman

Beijing, the PRC
24 January 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Li Yanjun, Mr. Li Ziwei, Mr. Sun Jianhua, Mr. Li Jinsheng and Mr. Tu Quanping and the independent non-executive Directors of the Company are Mr. Ge Xinjian, Mr. Meng Likun and Mr. Kong Chi Mo.