

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

HOLDING ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 January 2018, 25 January 2018, 29 March 2018, 19 April 2018 and 10 August 2018 (the “**Prior Announcements**”). Capitalised terms used herein shall, unless the context indicates otherwise, have the same meanings as that ascribed to them in the Prior Announcements.

As disclosed in the Prior Announcements, the Company was in discussion with the sole holder of the Convertible Bonds (“**Bondholder**”) in relation to certain events of default under the Convertible Bonds that have or may have arisen directly or indirectly from the Relevant Loans. In this regard, the Board wishes to announce that the Company recently received a redemption notice (“**Redemption Notice**”) from the Bondholder requiring the Company to redeem all the Convertible Bonds at the redemption amount of 120% of the principal amount of the Convertible Bonds, being HK\$1,200,000,000 on or before 24 January 2019 (“**Redemption Amount**”).

Under the Convertible Bonds Conditions, the Company is also required to redeem, at the maturity date of 23 January 2019, 102% of the principal amount under the Convertible Bonds, being HK\$1,020,000,000 (“**Maturity Redemption Amount**”). As at the date of this announcement, the Company has not paid the Redemption Amount or the Maturity Redemption Amount to the Bondholder.

The Company is currently assessing the impact of the Redemption Notice and any default of the Redemption Amount and the Maturity Redemption Amount on the Convertible Bonds, which may trigger cross-defaults under other loan facilities of and/or debt securities issued by the Group, and which may in turn have a material adverse impact on the financial position of the Group. Further, the Company is actively exploring various financing channels to fund its anticipated debt repayment obligations and will update Shareholders and potential investors of the Company of any material developments by way of further announcement(s) as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 24 January 2019

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. Andrew Y. Yan as non-executive director, Mr. SONG Quanhou, Mr. LEUNG Man Kit and Mr. WANG Wei as independent non-executive directors.

** For identification purposes only*