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## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2018**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2018 (ended 31st December 2018). The comparative figures for the fourth quarter of 2017 (ended 31st December 2017) are also disclosed in this announcement.

For the fourth quarter of 2018 (ended 31st December 2018), total volumes were 6.4% up from the same period last year. Total revenues increased by 13.5% to US Dollars 1,566.5 million. Loadable capacity increased by 6.1%. The overall load factor was 0.2% higher than the same period in 2017. Overall average revenue per teu increased by 6.7% compared to the fourth quarter of last year.

For the full year of 2018 (ended 31st December 2018), total volumes increased by 6.3% over the same period last year and total revenues recorded a 9.9% growth. Loadable capacity increased by 7.4%. The overall load factor was 0.8% lower than the same period in 2017. Overall average revenue per teu increased by 3.4% compared to the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	Q4 2018	Q4 2017	<i>change</i>	FY 2018	FY 2017	<i>change</i>
<b>LIFTINGS ( TEU's ) :</b>						
<b>Trans-Pacific</b>	501,275	472,503	+ 6.1%	1,973,884	1,812,378	+ 8.9%
<b>Asia / Europe</b>	335,746	293,457	+ 14.4%	1,302,305	1,137,859	+ 14.5%
<b>Trans-Atlantic</b>	108,165	109,916	- 1.6%	426,458	430,296	- 0.9%
<b>Intra-Asia / Australasia</b>	770,423	736,857	+ 4.6%	2,994,272	2,918,202	+ 2.6%
<b>TOTAL ALL SERVICES</b>	1,715,609	1,612,733	+ 6.4%	6,696,919	6,298,735	+ 6.3%
<b>REVENUE ( USD 000's ) :</b>						
<b>Trans-Pacific</b>	670,004	531,563	+ 26.0%	2,437,146	2,066,917	+ 17.9%
<b>Asia / Europe</b>	297,334	270,463	+ 9.9%	1,186,604	1,102,174	+ 7.7%
<b>Trans-Atlantic</b>	136,793	124,594	+ 9.8%	514,427	495,353	+ 3.9%
<b>Intra-Asia / Australasia</b>	462,345	453,887	+ 1.9%	1,825,012	1,760,690	+ 3.7%
<b>TOTAL ALL SERVICES</b>	1,566,476	1,380,507	+ 13.5%	5,963,189	5,425,134	+ 9.9%

*Performance is dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2018 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2018. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**Lammy LEE**  
*Company Secretary*

Hong Kong, 25th January 2019

*As at the date of this announcement, our Executive Directors are Messrs. XU Lirong, HUANG Xiaowen, WANG Haimin, ZHANG Wei and TUNG Lieh Cheung Andrew; our Non-Executive Directors are Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip and Ms. CHEN Ying.*

\* For identification purpose only  
 website: <http://www.ooilgroup.com>