KINGBO STRIKE LIMITED
工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1421)

POSITIVE PROFIT ALERT

This announcement is made by Kingbo Strike Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2018, the Group is expected to record a turnaround of its results by recording a profit attributable to equity owner of not less than S$2.5 million, as compared to the loss attributable to equity owner of the Group for the corresponding period in 2017 of the amount of S$2,481,470. The turnaround of the Group's results was primarily due to the combined effect of:

1. Improvement in solar power business segment results to not less than S$5 million profit for the six months ended 31 December 2018, as compare to approximately S$0.7 million for the six month ended 31 December 2017.

2. Deteriorate in engineering services segment performance for the six months ended 31 December 2018, as compare to a profit of approximately S$1.6 million for the six month ended 31 December 2017.

3. Fair value gain on held for trading investments of approximately S$2.2 million, as compare to fair value loss on held for trading investments of approximately S$2.6 million for the six month ended 31 December 2017.

* *For identification purposes only*

The Board wishes to emphasize that the Company is still in the process of finalising its unaudited consolidated interim results for the six months ended 31 December 2018. The information contained in this announcement is based on the preliminary review of the Board on the latest unaudited consolidated management accounts of the Company for the six months ended 31 December 2018, which have not been confirmed or finalised by the audit committee of the Company and may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 December 2018, which is expected to be published in due course in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 29 January 2019

As at the date of this announcement, the Directors are:

Executive Directors
Mr. Liu Yancheng *(Chairman)*
Mr. Yao Runxiong

Non-executive Director
Mr. Tam Tak Wah

Independent non-executive Directors
Mr. Leung Po Hon
Mr. Li Jin
Dr. Luo Xiaodong