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TANSH Global Food Group Co., Ltd

國際天食集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

PROFIT WARNING

This announcement is made by TANSH Global Food Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that based on the information currently available to the Company, the Group expects to record a significant decrease in profit attributable to equity Shareholders of the Company for the year ended 31 December 2018. Such decrease is mainly attributable to the combined effect of the following factors:

- (1) slow down of the demand in catering market and the intensified market competition in the second half of the year 2018 primarily due to certain macroeconomic factors such as the Sino-US trade war, resulting in a decrease of operating income of the Group; and
- (2) write off and provision for impairment of assets for closed and loss-making stores (including an one-off write-off of assets relating to the close down of restaurants under the brands of “The BOATHOUSE” and “Oreno”).

The information contained in this announcement is only based on the information currently available to the Company and preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2018. These accounts have not been reviewed or audited by the auditor of the Company or the audit committee of the Company. Where more relevant information is available to the Board for ascertaining the financial position and performance in relation to the Company’s 2018 final results, a further announcement will be published as necessary.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in shares of the Company.

By order of the Board
TANSH Global Food Group Co., Ltd
WANG Huimin
Chairlady

Shanghai, the People's Republic of China, 30 January 2019

As at the date of this announcement, the executive directors of the Company are Ms. WANG Huimin, Mr. Sun Yong and Ms. ZHU Xiaoxia; the non-executive directors of the Company are Ms. WANG Huili and Ms. WU Wen; and the independent non-executive directors of the Company are Dr. Wu Chun Wah, Mr. LUI Wai Ming and Mr. LIN Lijun.