

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **ANNOUNCEMENT**

### **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by China Molybdenum Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, during the period of the estimated results (from 1 January 2018 to 31 December 2018), based on the preliminary estimation by the financial department of the Company:

- (i) the production volume of major products of the Company in 2018 is estimated as follows: copper and cobalt sector of Tenke Fungurume Mining achieved a production volume of 168,309 tonnes of copper metal, and achieved a production volume of 18,747 tonnes of cobalt metal. Molybdenum and tungsten sector achieved a production volume of 15,380 tonnes of molybdenum metal, and achieved a production volume of 11,697 tonnes of tungsten metal (excluding Luoyang Yulu Mining Co., Ltd.). Niobium and phosphate sector achieved a production volume of phosphate fertilizer (high concentration fertilizer and low concentration fertilizer) of 1,116,342 tonnes and niobium metal of 8,957 tonnes. Copper and gold sector of Northparkes copper/gold mine achieved a production volume of 31,931 tonnes of copper metal, and achieved a production volume of gold of 25,324 ounces as calculated based on 80% equity interests.

- (ii) it is estimated that the operating revenue for the year 2018 will increase by an amount between RMB1.452 billion and RMB2.052 billion, representing an increase between 6.01% and 8.50% as compared with the same period of last year. The estimated interval of operating revenue for the year 2018 ranges from RMB25.6 billion to RMB26.2 billion.
- (iii) it is estimated that the net profit attributable to equity holders of the Company for the year 2018 will increase by an amount between RMB1.792 billion and RMB2.152 billion, representing an increase between 65.70% and 78.90% as compared with the same period of last year. The estimated interval of net profit attributable to equity holders of the Company for the year 2018 ranges from RMB4.520 billion to RMB4.880 billion.
- (iv) it is estimated that the net profit attributable to equity holders of the Company after deduction of non-recurring loss/profit will increase by an amount between RMB1.125 billion and RMB1.555 billion, representing an increase between 35.99% and 49.74% as compared with the same period of last year. The estimated interval of net profit attributable to equity holders of the Company after deduction of non-recurring loss/profit ranges from RMB4.250 billion to RMB4.680 billion.

The increase in the estimated results of the Company for the year 2018 is mainly attributable to the following two reasons: (i) in 2018, the market prices of the major metal products of the Company, such as molybdenum, tungsten, phosphate, cobalt, niobium and copper, increased to a different extent as compared with the same period of 2017, and the profitability of the Company was enhanced; and (ii) the Company's interests expenses decreased, while interests and investment incomes increased as a result of the completion of the its non-public issuance of A shares in July 2017 and raised an total amount of RMB18 billion.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, the PRC, 30 January 2019

*As at the date of this announcement, the Company's executive directors are Mr. Li Chaochun and Mr. Li Faben; the Company's non-executive directors are Mr. Yuan Honglin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.*

\* For identification purpose only