

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIANHE CHEMICALS GROUP LIMITED

天合化工集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1619)

RESUMPTION PROGRESS AND BUSINESS UPDATE

This announcement is made by Tianhe Chemicals Group Limited (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements published by the Company on 26 March, 14 August, 3 November 2015, 31 October 2016, 11 January, 25 May 2017, 1 August, 1 November and 9 November 2018. Capitalised terms used in this announcement shall have the same meanings as defined in the abovementioned announcements unless the context otherwise requires.

Resumption Conditions imposed by the Stock Exchange and progress of fulfilment

As of the date of this announcement, there is no material update in relation to the progress of fulfilment of resumption conditions imposed by the Stock Exchange.

Issues and concerns raised by the Securities and Futures Commission (the “Commission**”) and latest developments**

The Company has been proactively taking steps to address the Commission’s concerns. In June 2018, the Company has made the latest submission to the Commission to address its concerns and to seek the Commission’s consent to permit the Company to recommence the dealing in the Shares. Up to the date of this announcement, the Company is still awaiting the Commission’s reply regarding the submission made by the Company in June 2018 for the re-commencement of dealing in the Shares. Since the Company is unable to estimate the time the Commission needs for the assessment or whether it has further comments, the Company will closely monitor the progress of the above. When there is a more solid development, the Company will devise a concrete timetable based on actual work plan and inform the market by announcements.

Business Update

As of the date of this announcement, the Group is carrying out business and operation activities as usual. For the specialty fluorochemicals segment, the Company is currently carrying out the remaining relocation work, and the Company maintains the target timeframe of commencing trial run of the production lines in the beginning of 2019. For the lubricant additives segment, the product upgrades of certain major customers are completed, and the purchase orders of our lubricant additive products from such customers has recovered to the normal level.

Continued Suspension of Trading

The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters, including but not limited to any material change to the resumption progress, by way of quarterly announcements and/or further announcements as and when appropriate.

Trading in the Shares on the Stock Exchange will remain suspended until further notice.

By order of the Board of Directors
Tianhe Chemicals Group Limited
WEI Qi
Chairman and Executive Director

Hong Kong, 1 February 2019

As at the date of this announcement, the Board of Directors of the Company comprises WEI Qi, WEI Xuan and JIANG Po, as executive Directors; Homer SUN, as non-executive Director; LOKE Yu (alias LOKE Hoi Lam), CHAN Kin Sang and XU Xiaodong, as independent non-executive Directors.