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中國光纖網絡系統集團有限公司

(清盤中)

**CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.
(IN LIQUIDATION)**

(Incorporated in Cayman Islands with limited liability)

(Stock code: 3777)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by China Fiber Optic Network System Group Ltd. (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 14 December 2018 (the “**Announcement**”), in relation, inter alia, to (i) the submission of a resumption proposal to the Stock Exchange on 9 November 2018; (ii) the decision of the Listing Committee of the Stock Exchange on 29 November 2018 to cancel the listing of the shares of the Company in accordance with the delisting procedure under Practice Note 17 to the Listing Rules (the “**Listing Decision**”); (iii) the making of an application to the Listing (Review) Committee of the Stock Exchange on 10 December 2018 to seek a review of the Listing Decision; and (iv) the scheduling of a review hearing before the Listing (Review) Committee on 30 January 2019.

UPDATE ON SUSPENSION OF TRADING

On 28 January 2019, after careful consideration of the relevant factors pertaining to the prospect of achieving a resumption of trading of the Company's shares (including but not limited to the prospect of satisfactorily addressing the issues and concerns raised by the Securities and Futures Commission in connection with the Company's IPO), the Company decided to withdraw and did withdraw in writing the application to the Listing (Review) Committee for a review of the Listing Decision.

For and on behalf of
China Fiber Optic Network System Group Ltd.
(In Liquidation)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Ho Kwok Leung Glen
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 1 February 2019

As at the date of this announcement, the sole director of the Company is Mr. Zhao Bing.