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**中國中車股份有限公司**  
**CRRC CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People’s Republic of  
China with limited liability)*  
**(Stock code: 1766)**

**US\$600,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2021**  
**(Stock Code: 5613)**

**REDEMPTION AND CANCELLATION OF PART OF  
CONVERTIBLE BONDS**

Reference is made to the announcements of CRRC Corporation Limited (the “**Company**”) dated 26 January 2016, 5 February 2016 and 7 March 2016 in relation to the issue of the zero coupon convertible bonds due 2021 in an aggregate principal amount of US\$600,000,000 (the “**Bonds**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the abovementioned announcements.

Pursuant to the terms and conditions of the Bonds, the Bondholders had right to require the Company to redeem whole or some of such holders' Bonds on 5 February 2019 at 100 per cent. of the outstanding principal amount of the Bonds. Upon conclusion of the exercise period of such right, holders of the Bonds with an aggregate principal amount of US\$240,000,000 (the "**Redeemed Bonds**") had given notice to exercise their rights of redemption. Accordingly, the Redeemed Bonds were redeemed at 100% of their principal amount on 5 February 2019 and cancelled forthwith upon such redemption. As at the date of this announcement, the Bonds of an aggregate principal amount of US\$360,000,000 remained outstanding, representing 60% of the total principal amount of the Bonds originally issued.

By order of the Board  
**CRRC Corporation Limited**  
**Liu Hualong**  
*Chairman*

Beijing, the PRC  
8 February 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo and Mr. Sun Patrick.*