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HANG SANG (SIU PO) INTERNATIONAL HOLDING COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3626)

PROFIT WARNING

This announcement is made by Hang Sang (Siu Po) International Holding Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that based on the information currently available to the Board and the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 31 December 2018 ("**Period 2018**") and as compared with the unaudited consolidated management accounts for the six months ended 31 December 2017 ("**Period 2017**"), the Group's profit and total comprehensive income for Period 2018 is expected to decrease by approximately 44%, as compared with that for Period 2017.

Based on the relevant information currently available to the Board, the expected decrease in the Group's profit and total comprehensive income for Period 2018 was mainly attributable to the decrease in revenue and gross profit of the Group due to the placing orders by customers cautiously under the uncertainties of the global economy.

The information contained in this announcement is based on a preliminary assessment by the Board after considering the information currently available and is not based on any financial data or information that has been reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for Period 2018, which is expected to be released by the end of February 2019 and may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hang Sang (Siu Po) International Holding Company Limited
Fung Man Wai Samson
Chairman, chief executive officer and executive director

Hong Kong, 14 February 2019

As at the date of this announcement, the executive Directors of the Company are Mr Fung Man Wai Samson, Mr Fung Man Kam and Mr Fung Kar Chue Alexander, and the independent non-executive Directors of the Company are Dr Loke Yu, Ms Fung Po Yee and Ms Sung Ting Yee.