

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
China Fiber Optic Network System Group Limited (In Liquidation)
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 3777)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “Exchange”) announced that with effect from 9:00 am on 14 February 2019, the listing of the shares of China Fiber Optic Network System Group Limited (the “Company”) will be cancelled in accordance with the delisting procedures under Practice Note 17 of the Listing Rules (the “Delisting Procedures”).

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 14 February 2019 in accordance with the Delisting Procedures. Practice Note 17 to the Listing Rules formalises the procedures to be adopted to delist long-suspended companies.

Trading in the Company's shares has been suspended since 13 October 2016. Accordingly, dealings in the Company's shares have been suspended for over 2 years.

The Company was put into the third stage of the Delisting Procedures on 24 May 2018. Under the Delisting Procedures, at the end of the third stage where no viable proposal has been received for resumption, the listing of the Company's shares will be cancelled.

The third stage expired on 23 November 2018. On 30 November 2018, the Listing Committee considered that the Company has failed to submit a viable resumption proposal before the third stage of delisting expired under Practice Note 17, and decided to cancel the listing of the Company's shares accordingly.

.../2

On 10 December 2018, the Company applied for a review of the delisting decision by the Listing (Review) Committee. On 25 January 2019, the Company withdrew the review application. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 14 February 2019.

The Exchange has notified the Company of its obligation under paragraph 3.1 of Practice Note 17 to publish an announcement informing the public of the cancellation of the Company's listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 13 February 2019