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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT ADJUSTMENT OF DIRECTOR'S REMUNERATION

This is a voluntary announcement made by the board (the “**Board**”) of directors (the “**Directors**”) of Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board announces that, at the Board meeting convened on 15 February 2019, it was approved that the annual remuneration of executive Director Mr. Xu Ke will be adjusted from HK\$1,200,000 to HK\$6,000,000 per year (the “**Remuneration Adjustment**”), with effect from 16 February 2019.

The purpose of the Remuneration Adjustment is to recognise and reward the contribution of Mr. Xu Ke to the growth and development of the Group, and to provide incentive to Mr. Xu Ke to strive for the continual development and expansion of the Group. The remuneration of Mr. Xu Ke is determined by reference to his qualification, experience and responsibilities with the Group and the Company's remuneration policy, taking into account the prevailing market conditions. The Board considers that the Remuneration Adjustment is in the interests of the Company and its shareholders as a whole.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 15 February 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors:

Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Wu Ming