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China Singyes Solar Technologies Holdings Limited
中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

US\$260,000,000 7.95% senior notes due 2019

(Stock Code: 5372)

RMB930 million 5% USD settled convertible bonds due 2019

(Stock Code: 5790)

INSIDER INFORMATION

This announcement is made by China Singyes Solar Technologies Holdings Limited (the “**Notes Issuer**”) pursuant to Rule 37.47A and 37.47B(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE SENIOR NOTES

As disclosed in the announcement of the Notes Issuer on 18 October 2018 (the “**Announcement**”), due to the default in payment of the US\$160 million 6.75% senior notes due 2018 issued by the Notes Issuer, an event of default has also occurred concerning the US\$260 million 7.95% senior notes due 2019 (the “**Senior Notes**”). Nonetheless, such event of default did not trigger an automatic acceleration of the maturity of the Senior Notes.

The Senior Notes fell due for redemption on 15 February 2019 (the “**Maturity Date**”). The Notes Issuer did not make payment of the principal due in respect of the Senior Notes on the Maturity Date. The Company has deposited an amount equal to the semi-annual interest payable on the Maturity Date into the escrow account established with the paying agent on or before the interest payment date (i.e. 15 August 2018) in accordance with the terms and conditions of the Senior Notes. Upon maturity, the Senior Notes were delisted from the Stock Exchange.

As disclosed in the Announcement, the Holders of the Senior Notes are encouraged to contact Admiralty Harbour Capital Limited (acting as the financial adviser of the Notes Issuer) (by email to Singyes_Enquiries@ahfghk.com) and Kirkland & Ellis (acting as the legal adviser of the Notes Issuer) (by email to Singyes_Enquiries@kirkland.com) to discuss the terms of potential restructuring of the Notes.

CONTINUED SUSPENSION OF TRADING IN THE DEBT SECURITIES

Trading in the debt security (Codes: 5790) issued by the Company will remain halted until further notice. The Senior Notes (Code: 5372) will be automatically delisted upon maturity.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 15 February 2019

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive Directors are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.