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LONGRUN TEA GROUP COMPANY LIMITED **龍潤茶集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2898)

FURTHER UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of Longrun Tea Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 28 February 2018, 22 June 2018, 24 August 2018, 7 November 2018 and 11 February 2019 in relation to the Company’s updates on suspension of trading (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless stated otherwise.

BUSINESS OPERATIONS

The Company is an investment holding company and its subsidiaries are principally engaged in the distribution of tea products, pharmaceutical products and other food products. The Group has maintained its business operations since the suspension of trading in the Shares on 15 June 2017. As at the date of this announcement, the Group has been carrying on its business as usual.

On 25 January 2019, the Company has fully repaid the principal amount and interests amounting to approximately HK\$66.6 million of the 5.5% convertible bonds issued by the Company on 27 January 2017 upon maturity.

The Directors are of the view that business operations of the Group have not been adversely affected by the suspension of trading of the Shares.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 15 June 2017 until further notice pending the fulfilment of the Resumption Conditions.

By Order of the Board
Longrun Tea Group Company Limited
Chiu Ka Leung
Chairman of the Board

Hong Kong, 15 February 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chiu Ka Leung

Ms. Yeh Shu Ping

Mr. Jiao Shaoliang

Dr. He William (also known as Lu Pingguo)

Independent non-executive Directors:

Mr. Lam Siu Hung

Mr. Guo Guoqing

Mr. Kwok Hok Lun

Dr. Liu Zhonghua