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YuanShengTai Dairy Farm Limited
原生態牧業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1431)

PROFIT WARNING

This announcement is made by YuanShengTai Dairy Farm Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, it is expected that the net loss of the Group for the year ended 31 December 2018 (the “**Current Year**”) will record an increase as compared to the net loss of approximately RMB68 million for the year ended 31 December 2017 (the “**Corresponding Year**”).

The Board reached this view after taking into account that there would be an increase in loss on changes in fair value less cost to sell of biological assets for the Current Year as compared to that of the Corresponding Year.

The Group is still in the process of preparing its consolidated financial results for the Current Year. The information contained in this announcement is only based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group and information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company’s auditor. Detailed financial information and performance of the Group for the Current Year will be disclosed in the Company’s annual results announcement for the Current Year, which is expected to be published by the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YuanShengTai Dairy Farm Limited
Zhao Hongliang
Chairman

Hong Kong, 20 February 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Hongliang (Chairman), Mr. Fu Wenguo (Chief Executive Officer), Mr. Chen Xiangqing (Chief Financial Officer) and Mr. Liu Gang; one non-executive Director, namely Mr. Lau Ho Fung; and three independent non-executive Directors, namely Mr. Meng Jingzong, Mr. Zhang Yuezhou and Mr. Zhu Zhanbo.