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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

QUARTERLY UPDATE ON SUSPENSION OF TRADING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 9 November 2017, 6 December 2017, 23 February 2018, 29 March 2018, 23 April 2018, 28 June 2018, 1 August 2018, 3 September 2018, 2 October 2018, 7 November 2018, 17 December 2018 and 14 February 2019 respectively in relation to, among other things, the suspension of trading in the shares (the “**Shares**”) of the Company under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong), the investigation by the special investigation committee (the “**Special Investigation Committee**”) of the Company on various matters and events leading to and/or otherwise relating to the Lawsuit, the delay in the publication of the annual results of the Group for the year ended 31 December 2017 (the “**2017 Annual Results**”) and the interim results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”), and the delay in the despatch of the annual report of the Group for the year ended 31 December 2017 (the “**2017 Annual Report**”) and the interim report of the Group for the six months ended 30 June 2018 (the “**2018 Interim Report**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Further to the quarterly update announcement of the Company dated 14 February 2019, the Company hereby provides further updates on the business operations of the Group as set out below.

LED lighting

European market remains the major target market of the Group. The Group recently won an energy efficiency project tender for the city of Begonte in Spain, which is a 20-year project to renovate approximately 2,000 units of street lamps for the Begonte council. The Group will provide LED street lamps together with maintenance services for Begonte. The Group expects the project works will start in mid-2019. Despite US market is not the major target market of the Group, unclear future economic conditions arising from the trade argument between US and China, together with slow economic growth in the PRC market have affected the demand for the LED lighting accessories and finished products. The Group keeps on putting resources into product and technology development and uses its best effort to lower the cost of production in order to tackle any unfavourable economic conditions.

Professional Football Club

The Group owns a French Ligue 2 football club, namely Football Club Sochaux-Montbéliard (“FCSM”). FCSM currently ranks 17th in Ligue 2 and faces challenges in remaining in Ligue 2 for the coming season. After the departure of Spanish head coach in November 2018, the management of the FCSM is entrusted to Mr. Omar Daf, who played 14 seasons for FCSM and 87 international matches for Senegalese, one of the players of the Senegalese national team which was the quarter-finalist of the 2002 World Cup, to be the head coach of the FCSM.

Property Leasing and Sub-leasing Services

The Group owns a property in Guangzhou with a total gross floor area of approximately 2,580 sq. m. situated in 富力盈信大廈 (R&F YingXin Building, a commercial building located in 珠江新城 (Zhujiang New Town), a prime location in Guangzhou, Guangdong Province, the PRC (the “Property”). The Property is currently leased to an independent third party for the operation of a “Food City” named “蔡瀾美食城” (Cai Lan Food City) comprising various restaurants.

CONTINUED SUSPENSION OF TRADING

Trading in Shares has been suspended since 9 November 2017 pending the fulfilment of the Resumption Conditions. The Board is working closely towards the resumption of trading in Shares as soon as possible.

By order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 20 February 2019

As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng, Mr. Chiu Chi Hong, Mr. Lee Tsz Hang and Mr. Dong Bo Fredric; and the independent non-executive Directors are Mr. Wong Kui Shing, Danny, Dr. Wong Yun Kuen and Mr. Chan Wing Chung.