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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT
RESIGNATION OF PRESIDENT
APPOINTMENT OF PRESIDENT**

RESIGNATION OF PRESIDENT

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) received a resignation report on 26 February 2019 from Mr. Sun Deshun, the executive director and the president of the Bank. Mr. Sun Deshun tendered his resignation from positions of executive director, president, chairman and member of the Risk Management Committee of the Board and member of the Strategic Development Committee of the Board of the Bank by reason of age. According to the Company Law of the People’s Republic of China and other relevant laws and regulations as well as the Articles of Association of the Bank, the resignation of Mr. Sun Deshun takes effect on 26 February 2019.

Mr. Sun Deshun has confirmed that he has no disagreement with the Board and the management of the Bank and there is no matter related to his resignation that needs to notify the shareholders of the Bank. He has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

The Board fully acknowledges and highly recognizes the outstanding contribution of Mr. Sun Deshun to the Bank during his tenure as the president of the Bank and in the Board of the Bank and would like to express its sincere gratitude to him.

APPOINTMENT OF PRESIDENT

The Board is pleased to announce the passing of the resolution of appointment of president at the meeting of the Board convened on 26 February 2019 approving to engage Mr. Fang Heying (“**Mr. Fang**”) as the president of the Bank. Mr. Fang will officially take office on the date of the approval of the China Banking and Insurance Regulatory Commission and before the appointment being approved, he will perform the duties of the president of the Bank.

The particulars of Mr. Fang are set out below:

Mr. Fang Heying, born in 1966, is the executive director, vice president and CFO of the Bank. Mr. Fang joined the Board of the Bank in September 2018. Mr. Fang has been Party committee member of the Bank since August 2014, vice president of the Bank since November 2014, CFO of the Bank since January 2017 and concurrently vice Party secretary of the Bank since February 2019. Concurrently, Mr. Fang is also the director of CNCB (Hong Kong) Investment Co., Ltd., CITIC Bank International Limited and CITIC International Financial Holdings Limited. Prior to that, Mr. Fang headed the Bank’s financial markets business from May 2013 to January 2015. He was concurrently Party secretary and president of the Bank’s Hangzhou Branch from May 2014 to September 2014 and served as Party secretary and president of the Bank’s Suzhou Branch from March 2007 to May 2013. From September 2003 to March 2007, he successively held various positions at the Bank’s Hangzhou Branch, including assistant president, Party committee member and vice president. From December 1996 to September 2003, he worked at the Bank’s Hangzhou Branch, successively holding the positions of section chief and deputy general manager of the credit department, president and Party secretary of Fuyang sub-branch, deputy general manager of the international settlement department, deputy general manager of the retail business department, and general manager of the business department. From July 1996 to December 1996, he was deputy director of Hangzhou Chengdong office of Shanghai Pudong Development Bank. From December 1992 to July 1996, he worked at the credit department of the experimental urban credit cooperative of Zhejiang Banking School, successively holding the positions of credit clerk, manager, and assistant general manager. From July 1991 to December 1992, he was a teacher at Zhejiang Banking School. Mr. Fang is a senior economist and graduated from Peking University with a master’s degree in senior management business administration. He has over 20 years of experience in the Chinese banking industry.

Mr. Fang has entered into a service contract with the Bank. According to the Bank’s Articles of Association, Mr. Fang’s term of office will be three years from the date of approval of his qualification by the China Banking and Insurance Regulatory Commission, and he can be re-elected and re-appointed upon term expiration. During his tenure as the president of the Bank, Mr. Fang will receive remuneration according to the Bank’s evaluation mechanism for the senior managements and his annual appraisal results.

Mr. Fang has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any other directors, supervisors, senior

management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Mr. Fang has confirmed that there is no other information in respect of his appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Li Qingping
Chairperson

Beijing, the PRC
26 February 2019

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson), and Mr. Fang Heying (performing duties of the President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.