新明中国控股
XINMING CHINA

# Xinming China Holdings Limited
# 新 明 中 國 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2699)**

## PROFIT WARNING

This announcement is published by Xinming China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, it is expected that the Group will record a substantial decrease in profit attributable to owners of the Company for the year ended 31 December 2018 as compared to the corresponding period of 2017. The expected decrease is mainly due to the substantial decrease in property sales, in particular, the substantial decrease of approximately 85% in the property sales for the largest property sale project of the Company last year, Hangzhou Xinming • Children's World project (the "**Property**") as compared to the corresponding period of 2017, and the decrease of over 70% of the total gross floor area delivered for the Project during the period as compared to the corresponding period of last year.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company based on the Company's unaudited consolidated management accounts for the year ended 31 December 2018 and the information currently available, which have not been audited by the auditor or confirmed or reviewed by the audit committee of the Company. It is expected that the Company's annual results announcement for the year ended 31 December 2018 will be published in March 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Xinming China Holdings Limited**
**Chen Chengshou**
*Chairman and Chief Executive Officer*

Hong Kong, 26 February 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Chengshou and Mr. Feng Cizhao; the non-executive Director is Ms. Gao Qiaoqin; and the independent non-executive Directors are Mr. Gu Jiong, Mr. Lo Wa Kei, Roy and Mr. Fong Wo, Felix.*