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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

PROFIT WARNING

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2018, the Group is expected to record a net loss of not less than RMB34 million for the year ended 31 December 2018 as compared to a net loss of approximately RMB146.1 million for the year ended 31 December 2017. The loss was mainly attributable to the decrease of not less than 39% in revenue as a result of the downturn trend of the overall market environment and the fact that some all-media projects adopting new technologies were still under development and evaluation, and the loss was partly offset by the gain from the disposal of 55% equity interest of a subsidiary of the Company as disclosed in its announcements dated 9 November 2018 and 4 December 2018.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group’s draft unaudited consolidated management accounts for the year ended 31 December 2018, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2018. The Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published in late March 2019, for details of the performance of the Group.

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 27 February 2019

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.