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Nickel Resources International Holdings Company Limited

鎳資源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2889)

(I) UPDATE ON THE STATUS OF THE FULFILMENTS OF THE RESUMPTION CONDITIONS; AND (II) FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of Nickel Resources International Holdings Company Limited (the “**Company**”) dated 7 March 2016, 30 September 2016, 31 May 2017, 14 September 2017, 13 December 2017, 15 January 2018, 14 February 2018, 14 March 2018, 10 April 2018, 10 May 2018, 11 June 2018, 4 July 2018, 11 July 2018, 31 July 2018, 31 August 2018, 2 October 2018, 16 October 2018, 26 October 2018, 2 November 2018, 29 November 2018, 31 December 2018 and 31 January 2019 in relation to, among other things, the Resumption Proposal and the delay in despatch of the Circular (together, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

UPDATE ON THE STATUS OF THE FULFILMENTS OF THE RESUMPTION CONDITIONS

As at the date of this announcement, the Company has submitted a further written submission to the Listing Appeals Committee in relation to the LAC Review Hearing, however, the date of the LAC Review Hearing is yet to be scheduled. The Company will continue to (i) work closely with its professional advisers, the Strategic Partner and the Subscriber to further optimise the Resumption Proposal; (ii) prepare its annual results for the year ended 31 December 2018; and (iii) discuss with potential investors for the joint development of certain special steel products of the Group.

Further announcement(s) will be made to update the shareholders and the potential investor of the Company as and when appropriate.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Company’s announcement dated 2 November 2018, the Circular was expected to be despatched to the Shareholders on or before 28 February 2019. However, given that the date of the LAC Review Hearing is yet to be scheduled, it is expected that the Circular will not be despatched on or before 28 February 2019. Considering the additional time required for the Company to update and prepare the necessary information to be included in the Circular and to address the comments (if any) from the Listing Appeals Committee, the Company has applied to the Executive for its consent to further extend the deadline for despatch of the Circular and the Executive has indicated that it is minded to grant consent to a date no later than 10 May 2019.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in Shares or other relevant securities of the Company.

By order of the Board of
Nickel Resources International Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 28 February 2019

As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Wong Chi Keung and Mr. Fahmi Idris.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.