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NANJING SINOLIFE UNITED COMPANY LIMITED*
南京中生聯合股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3332)

PROFIT WARNING

This announcement is made by Nanjing Sinolife United Company Limited* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a review of the Group's unaudited consolidated management accounts for the year ended 31 December 2018, the revenue of the Group for the year ended 31 December 2018 is expected to remain relatively stable as compared to that for the year ended 31 December 2017. However, the Group is expected to record a loss of approximately RMB110 million for the year ended 31 December 2018 as compared with a profit of approximately RMB10.8 million for the year ended 31 December 2017. During the year ended 31 December 2018, the Company has significantly reduced its advertising and marketing activities in the Chinese market, thereby affecting the performance of the Group. Meanwhile, the performance of Shanghai Hejian Nutritional Food Products Company Limited* (上海禾健營養食品有限公司) ("**Hejian**") and Good Health Products Limited ("**GHP**") for the year ended 31 December 2018 did not meet the Company's expectation. As a result, it is expected that there would be impairment on the goodwill of each of Hejian and GHP for the year ended 31 December 2018. Besides, under prudent assessment made by the Company based on the macroeconomic factors and the competitive environment in the market, it is expected that there would be provision made for the inventories of the Group for the year ended 31 December 2018. The expected impairment on goodwill and the provision for inventories are non-cash items and have no effect on the Group's daily operations and cash flow.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group's draft unaudited consolidated management accounts for the year ended 31 December 2018, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company's auditors.

* *For identification purposes only*

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2018. The Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published in March 2019, for details of the performance of the Group.

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Nanjing Sinolife United Company Limited*
Gui Pinghu
Chairman

Nanjing, the People's Republic of China, 28 February 2019

As at the date of this announcement, the executive Directors are Mr. Gui Pinghu, Ms. Zhang Yuan, Ms. Xu Li and Ms. Zhu Feifei; the non-executive Director is Ms. Li Fan; and the independent non-executive Directors are Mr. Zhang Jitong, Ms. Cai Tianchen and Mr. Wang Wei.