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# RIVERINE CHINA HOLDINGS LIMITED
# 浦江中國控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1417)**

## PROFIT WARNING

This announcement is made by Riverine China Holdings Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that based on the information currently available to the Company and the preliminary review and analysis of the unaudited management accounts of the Group for the year ended 31 December 2018 (the "**FY 2018**"), which have not been audited or reviewed by the auditors and/or the audit committee of the Company, it is expected that the net profit attributable to the shareholders of the Company for FY 2018 will be reduced by approximately 23% to 28% as compared with that for the year ended 31 December 2017.

The Board considers that the expected decrease in the net profit attributable to the shareholders of the Company was primarily attributable to:

(i) the significant decrease in release of income tax provision from approximately RMB8.6 million for the year ended 31 December 2017 to approximately RMB3.1 million for FY 2018;

(ii) the increase in selling and distribution expenses due to recruitment of selling and distribution staff and carrying out of more marketing and promotional activities; and

(iii) the increase in administrative expenses due to increase in staff costs, research and development cost and increase of consultancy fees including compliance advisor fees, legal and professional fees, etc.

The aforementioned increases were partially offset by the decrease in listing expenses.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company based on the unaudited management accounts of the Group currently available which have not been audited or reviewed by the auditors and/or the audit committee of the Company. The finalised audited consolidated results of the Group for FY 2018 are expected to be announced by the end of March 2019, which may differ from the figures and information provided in this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Riverine China Holdings Limited**
**Xiao Xingtao**
*Chairman*

Hong Kong, 1 March 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xiao Xingtao (Chairman), Mr. Fu Qichang, Mr. Xiao Yuqiao and Mr. Jia Shaojun; one non-executive director, namely Mr. Zhang Yongjun; and three independent non-executive Directors, namely Mr. Cheng Dong, Mr. Weng Guoqiang and Mr. Shu Wa Tung Laurence.*