Tourism International Holdings Limited
旅業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01626)

POSITIVE PROFIT ALERT

This announcement is made by Tourism International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the management of the Company, the Group is expected to record a substantial increase in net profit after tax for the year ended 31 December 2018 as compared with the same period last year. The net profit after tax for the year ended 31 December 2018 will range from approximately RMB14.7 million to approximately RMB18.4 million, representing an increase of approximately RMB8.4 million to RMB12.1 million, as compared to the net profit after tax of approximately RMB6.3 million for the year ended 31 December 2017. The aforesaid increase in net profit after tax is mainly due to (1) increase in gross profit as a result of an increase in sales generating from paper cigarette packages segment during the year ended 31 December 2018; and (2) the recognition of fair value gain on convertible notes of approximately RMB1.2 million during the year ended 31 December 2018 (the recognition of fair value loss on convertible notes during the year ended 31 December 2017 is approximately RMB7.0 million).

The Company is still in the process of finalizing the audited consolidated results of the Group for the year ended 31 December 2018. This positive profit alert announcement is only based on the preliminary assessment by the Company's management of the financial information currently available to it which is subject to finalisation and other potential adjustments, if any, and is not based on any figures or information that has been reviewed or audited by the Company's auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published on 29 March 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
TOURISM INTERNATIONAL HOLDINGS LIMITED
Yang Yoong An
Chairman and Executive Director

Hong Kong, 4 March 2019

As at the date of this announcement, the Board comprises Mr. Yang Yoong An (Chairman) as executive Director, Mr. Feng Bin and Mr. Yang Fan as non-executive Directors and Mr. Gong Jinjun, Mr. Zeng Shiquan and Mr. Wang Ping as independent non-executive Directors.