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新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

PROFIT WARNING

This announcement is made by Sun Hung Kai & Co. Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the current information available to management and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the “Management Accounts”), it is expected that the profit attributable to the owners of the Company (the “Attributable Profit”) for the year ended 31 December 2018 will show a decrease from the year ended 31 December 2017 and the Attributable Profit for the second half of 2018 will also show a decrease from the first half of 2018. The estimated decrease in Attributable Profit is mainly attributable to mark-to-market losses in the Company’s Principal Investments in the second half of 2018 as a result of significant market volatility during the period.

As the Company is in the process of finalizing the annual results of the Group for the year ended 31 December 2018 (the “Annual Results”), the information above is based only on management’s preliminary assessment of the Management Accounts which may be subject to adjustments upon the finalization of the review by the auditor of the Company. The audited Annual Results will be announced in the second half of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Sun Hung Kai & Co. Limited
Simon Chow Wing Charn
Executive Director

Hong Kong, 6 March 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Messrs. Lee Seng Huang (*Group Executive Chairman*) and Simon Chow Wing Charn

Non-Executive Directors:

Messrs. Peter Anthony Curry and Jonathan Andrew Cimino

Independent Non-Executive Directors:

Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Jacqueline Aleo Leung and Mr. Peter Wong Man Kong