

IMPORTANT:

Hong Kong Exchanges and Clearing Limited ("**HKEx**"), The Stock Exchange of Hong Kong Limited ("**SEHK**"), Hong Kong Securities Clearing Company Limited ("**HKSCC**") and the Securities and Futures Commission ("**SFC**") take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES (the "Trust")

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

CSOP FTSE China A50 ETF

Stock Codes: 82822 (RMB counter) and 02822 (HKD counter)

CSOP CES China A80 ETF

Stock Codes: 83137 (RMB counter) and 03137 (HKD counter)

CSOP SZSE ChiNext ETF

Stock Codes: 83147 (RMB counter) and 03147 (HKD counter)

CSOP China CSI 300 Smart ETF

Stock Codes: 83129 (RMB counter) and 03129 (HKD counter)

CSOP MSCI China A Inclusion Index ETF

Stock Codes: 83149 (RMB counter) and 03149 (HKD counter)

ICBC CSOP S&P New China Sectors ETF

Stock Codes: 03167 (HKD counter), 83167 (RMB counter) and 9167 (USD counter)

CSOP Hong Kong Dollar Money Market ETF

Stock Codes: 03053 (HKD counter), 83053 (RMB counter)

CSOP US Dollar Money Market ETF
Stock Codes: 03096 (HKD counter), 09096 (USD counter)
(each a "Sub-Fund", and collectively, the "Sub-Funds")

ANNOUNCEMENT

Change of Trust Deed

Addition of unlisted class of Units to CSOP Hong Kong Dollar Money Market ETF

Change of Trust Deed

CSOP Asset Management Limited 南方東英資產管理有限公司 (the "**Manager**") wishes to inform unitholders of the Sub-Funds that the Trust Deed of the Trust dated 25 July 2012, as amended from time to time (the "**Trust Deed**") will be amended on 8 March 2019 (the "**Effective Date**") to allow for the establishment of unlisted class of units in respect of the sub-funds of the Trust (the "**Change of Trust Deed**").

The investment objective and underlying index of each of the Sub-Funds will remain unchanged. There is no material change to the risk profile of the Sub-Funds due to the Change of Trust Deed. The Change of Trust Deed is to provide investors with an additional option to subscribe for Units in a relevant Sub-Fund.

Initially (on the Effective Date) an unlisted class of units will be introduced to the CSOP Hong Kong Dollar Money Market ETF only, as discussed below. For Sub-Funds other than the CSOP Hong Kong Dollar Money Market ETF, there will not be an unlisted class of units from the Effective Date. Other than this change in respect of the CSOP Hong Kong Dollar Money Market ETF, there is no change in the operation or manner in which the Sub-Funds are being managed as a result of the Change of Trust Deed. The Manager does not expect the Change of Trust Deed or the introduction of unlisted class of units to impact the operation or manner in which the listed class of units of a Sub-Fund (where applicable) are being managed.

There is no change in the fee level or cost in managing the listed class of units of the Sub-Funds following the implementation of the Change.

The costs and/or expenses incurred in respect of the Change of Trust Deed will be borne by the Sub-Funds in proportion to their respective net asset value.

The Change of Trust Deed does not materially prejudice the rights or interests of the existing investors of the Sub-Funds. It does not require Unitholder's approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the Change of Trust Deed.

Introduction of unlisted class of units to CSOP Hong Kong Dollar Money Market ETF

As discussed above, on the Effective Date an unlisted class of units will be introduced to the CSOP Hong Kong Dollar Money Market ETF. The Manager expects the introduction of unlisted class of units will increase the size of the CSOP Hong Kong Dollar Money Market ETF. Through unlisted class of units, investors can subscribe/redeem to/from the CSOP Hong Kong Dollar Money Market ETF at its net asset value.

There are similarities and differences between the listed class of units and unlisted class of units. In particular, the dealing arrangements, fee structure, investment return and net

asset value will be different between the listed class and unlisted class. The prospectus of the CSOP Hong Kong Dollar Money Market ETF will be revised on the Effective Date. Investors should refer to the revised prospectus (in particular the Appendix relating to the CSOP Hong Kong Dollar Money Market ETF) for information on the similarities and differences about the listed class and unlisted class of units.

The product key facts statement in respect of the listed class of the CSOP Hong Kong Dollar Money Market ETF will also be revised on the Effective Date, and a separate product key facts statement will be published in respect of the unlisted class of units on the Effective Date.

General

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the prospectus of the Sub-Funds.

The above changes will be reflected in the revised prospectus and the relevant product key facts statements which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and SEHK's website at www.hkex.com.hk from the Effective Date. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong or its Customer Service Hotline at (852) 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

8 March 2019

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Yang Xiaosong, Mr. Cai Zhongping, Mr. Liu Zhiwei and Ms. Liu Xiuyan.