

IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES (the "Trust")

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

CSOP FTSE China A50 ETF

Stock Codes: 82822 (RMB counter) and 02822 (HKD counter)

CSOP CES China A80 ETF

Stock Codes: 83137 (RMB counter) and 03137 (HKD counter)

CSOP SZSE ChiNext ETF

Stock Codes: 83147 (RMB counter) and 03147 (HKD counter)

CSOP China CSI 300 Smart ETF

Stock Codes: 83129 (RMB counter) and 03129 (HKD counter)

CSOP MSCI China A Inclusion Index ETF

Stock Codes: 83149 (RMB counter) and 03149 (HKD counter)

ICBC CSOP S&P New China Sectors ETF

Stock Codes: 03167 (HKD counter), 83167 (RMB counter) and 9167 (USD counter)

CSOP Hong Kong Dollar Money Market ETF

Stock Codes: 03053 (HKD counter), 83053 (RMB counter)

CSOP US Dollar Money Market ETF
Stock Codes: 03096 (HKD counter), 09096 (USD counter)
(each a "Sub-Fund", and collectively, the "Sub-Funds")

ANNOUNCEMENT

Change of Trust Deed

CSOP Asset Management Limited 南方東英資產管理有限公司 (the "**Manager**") wishes to inform unitholders of the Sub-Funds that the Trust Deed of the Trust dated 25 July 2012, as amended from time to time (the "**Trust Deed**") will be amended on 11 April 2019 (the "**Effective Date**") to add a new Clause 27.5A (the "**Change of Trust Deed**"), to allow the Manager to, upon consultation with the Trustee, compulsorily redeem Units of a Sub-Fund holding securities that cannot be traded on exchange or otherwise disposed of ("**Suspended Stocks**"), following which the Sub-Fund will be terminated in accordance with the Trust Deed. Upon such redemption and payment of redemption proceeds, former unitholders shall have no interest in the relevant Sub-Fund and all rights of such former unitholders shall be extinguished.

Following the compulsory redemption, any outstanding assets shall be held on trust by the Trustee, and upon satisfying all liabilities, any excess assets shall be donated to a charity of the Manager's choice.

The Change of Trust Deed is to provide the mechanism for the Manager to compulsorily redeem units of a terminating Sub-Fund holding Suspended Stocks, so that unitholders can receive a pro-rata portion of the net asset value of the Sub-Fund before the Suspended Stocks resume trading or are otherwise disposed.

The investment objective and underlying index of each of the Sub-Funds will remain unchanged. There is no material change to the risk profile of the Sub-Funds due to the Change of Trust Deed. Other than the introduction of the compulsory redemption for a terminating Sub-Fund holding Suspended Stocks, there is no change in the operation or manner in which the Sub-Funds are being managed as a result of the Change of Trust Deed.

There is no change in the fee level or cost in managing the Sub-Funds following the implementation of the Change of Trust Deed.

The costs and/or expenses incurred in respect of the Change of Trust Deed will be borne by the Sub-Funds in proportion to their respective net asset value.

The Change of Trust Deed does not materially prejudice the rights or interests of the existing investors of the Sub-Funds. It does not require Unitholder's approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the Change of Trust Deed.

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the prospectus of the Sub-Funds.

The above changes will be reflected in the revised prospectus which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and SEHK's website at www.hkex.com.hk from the Effective Date. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal

business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong or its Customer Service Hotline at (852) 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

11 March 2019

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Yang Xiaosong, Mr. Cai Zhongping, Mr. Liu Zhiwei and Ms. Liu Xiuyan.