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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2020)

VOLUNTARY ANNOUNCEMENT UPDATE ON VERY SUBSTANTIAL ACQUISITION OF AMER SPORTS

This announcement is issued by the board of directors of ANTA Sports Products Limited (the “**Company**”) on a voluntary basis to inform the Shareholders of the latest development regarding the possible acquisition of Amer Sports Corporation (the “**Acquisition**”).

References are made to the announcement of the Company dated 7 December 2018 (the “**Announcement**”) and the circular of the Company dated 4 February 2019 (the “**Circular**”). References are also made to the announcement of the Company dated 21 February 2019 in relation to the extension of the offer period of the Tender Offer regarding the Acquisition (the “**Extension Announcement**”) and the announcement of the Company dated 8 March 2019 in relation to the preliminary results of the Tender Offer (the “**Preliminary Results Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement, the Circular, the Extension Announcement and the Preliminary Results Announcement. The offer period under the Tender Offer commenced on 20 December 2018 and following the Extension Announcement, the offer period was extended and expired on 7 March 2019. The preliminary results of the Tender Offer were announced on 8 March 2019 in the Preliminary Results Announcement.

According to the final results of the Tender Offer, the shares tendered in the Tender Offer represent approximately 94.98 percent of all the shares and votes in Amer Sports (excluding shares held by Amer Sports or any of its subsidiaries).

According to the terms and conditions of the Tender Offer, the completion of the Tender Offer is subject to more than 90 percent of all the outstanding shares and votes in Amer Sports, together with any other outstanding Amer Sports shares held by the Offeror, having been tendered in the Tender Offer (“**Minimum Acceptance Condition**”). As the Minimum Acceptance Condition and all other conditions to completion have been satisfied, the Offeror will complete the Tender Offer in accordance with its terms and conditions. The completion trades will be settled and the offer consideration will be paid to the

shareholders who have validly accepted the Tender Offer in accordance with the terms and conditions of the Tender Offer on or about 29 March 2019. The actual time of receipt of the payment by tendering shareholders will depend on the time required to process the onward payment by financial institutions.

In order to allow the remaining shareholders the possibility to tender their shares, the Offeror has decided to open a subsequent offer period in accordance with the terms and conditions of the Tender Offer (the “**Subsequent Offer Period**”). The Subsequent Offer Period will commence on 13 March 2019 and expire on 27 March 2019. During the Subsequent Offer Period, the Tender Offer can be accepted in accordance with the acceptance procedure described in the terms and conditions of the Tender Offer. The acceptances will be binding and cannot be withdrawn.

The Offeror will announce the preliminary percentage of the shares validly tendered during the Subsequent Offer Period on or about 28 March 2019 and the final percentage on or about 1 April 2019. The offer consideration for the shares validly tendered during the Subsequent Offer Period will be paid to the shareholders on or about 2 April 2019. The actual time of receipt of the payment by tendering shareholders will depend on the time required to process the onward payment by financial institutions.

It is the Offeror’s intention to acquire all the shares in Amer Sports. As the Offeror’s ownership in Amer Sports will exceed 90 percent of the outstanding shares and voting rights in Amer Sports after the settlement of the shares tendered in the Tender Offer, the Offeror intends to initiate the Mandatory Redemption Proceedings.

The Offeror and/or members of the Investor Consortium may purchase shares in Amer Sports on or after the date of this announcement and during and after any subsequent offer period in public trading on Nasdaq Helsinki or otherwise outside the Tender Offer.

Shareholders and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong, 12 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua and Mr. Zheng Jie; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Mei Ming Zhi and Mr. Dai Zhongchuan.