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## **SILVER GRANT INTERNATIONAL INDUSTRIES LIMITED**

### **銀建國際實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 171)**

#### **VOLUNTARY ANNOUNCEMENT**

#### **LETTER OF INTENT IN RELATION TO A POSSIBLE ACQUISITION OF A LIMITED PARTNERSHIP COMPANY WHICH HOLDS A PORTFOLIO OF DEBT ASSETS IN THE PRC**

This announcement is made by Silver Grant International Industries Limited (“**Company**”, together with its subsidiaries, “**Group**”) on a voluntary basis.

The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, on 11 March 2019 (after trading hours), Beijing East Gate Development Ltd. (“**Beijing East Gate**”), a wholly-owned subsidiary of the Company, entered into a non-legally binding letter of intent (the “**Letter of Intent**”) with two independent third parties, namely, Ms. Hou Yuanyi and Ms. Zeng Shukun (collectively the “**Vendors**”). Pursuant to the Letter of Intent, Beijing East Gate has indicated its interest to acquire certain equity stake in a limited partnership company (the “**Target Company**”) which holds a portfolio of debt assets in the PRC (the “**Possible Investment**”).

The Target Company was incorporated in Guangzhou, the PRC and its business activities primarily include the provisions of investment advisory and corporate management. As at the date of this announcement, the Target Company currently holds a portfolio of debt assets amounted to RMB166.1 million which was acquired from China Great Wall Asset Management Co. Ltd..

Upon the entering of the Letter of Intent, the parties will use their respective best endeavors to enter into further negotiation with a view to enter into final and legally binding agreement(s) in relation to the Possible Investment within six months (or such other later date as may be agreed by the parties) upon the entering of the Letter of Intent. In the event that no final and legally binding agreement(s) in relation to the Possible Investment is being entered into by the parties within six months (or such other later date as may be agreed by the parties) upon the entering of the Letter of Intent, the Letter

of Intent will lapse automatically and all parties to the Letter of Intent will be absolutely discharged and released in all aspects and no parties will have any claim against each other in respect of the Possible Investment.

**The shareholders and potential investors of the Company should note that, the terms of the Possible Investment are still under negotiation and no formal and legally binding agreement in relation to the Possible Investment has been entered into as at the date of this announcement. Accordingly, the Possible Investment contemplated under the Letter of Intent may or may not materialize. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Silver Grant International Industries Limited**  
**Huang Jiajue**  
*Executive Director*

Hong Kong, 12 March 2019

*As at the date of this announcement, the Board comprises Mr. Gao Jian Min (Managing Director), Mr. Huang Jiajue, Mr. Luo Zhihai and Mr. Ma Yilin as executive directors; Mr. Chu Hing Tsung (Chairman) and Mr. Chen Zhiwei as non-executive directors and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive directors.*