

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

UPDATE ON STATUS OF LIQUIDATION

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON THE WINDING UP OF THE COMPANY BY THE COURT AND APPOINTMENT OF LIQUIDATORS

Reference is made to the announcement of the Company dated 26 November 2018 in relation to the appointment of Ms. So Kit Yee Anita of Ernst & Young Transactions Limited and Mr. Koo Chi Ho Andrew of Ernst & Young (China) Advisory Limited as the joint and several liquidators of the Company (the “**Liquidators**”) pursuant to an Order of the High Court of Hong Kong (the “**Court**”) on 21 November 2018 (the “**Regulating Order**”).

On 16 January 2019, an application was made to the Court for the discharge or variation of the Regulating Order, as well as a request for an order to convene the first meeting of creditors and contributories of the Company. A hearing in relation to the application was held on 27 February 2019.

At the hearing, the Liquidators are ordered, by way of letter correspondence, to ascertain from all known creditors and contributories of the Company in respect of:-

- a) Their votes for a resolution on whether or not an application should be made to the Court for appointing liquidator(s) in place of the current liquidators (the “**Resolution**”); and
- b) Their nomination of liquidator(s) by these known creditors and contributories of the Company (if any).

The Liquidators are required to report to the Court on the responses received and on the entitlement of the creditors and contributories of the Company to vote on the Resolution. The Liquidators have written to all known creditors and contributories of the Company to comply with the order.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
So Kit Yee Anita
Koo Chi Ho Andrew
Joint and Several Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 12 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Liu Yong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Guan Shaofeng and Mr. Sun Zhe. The non-executive director of the Company is Ms. Ling Qin. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny, Mr. Huang Jianwei, Mr. Dai Rongchang and Ms. Xu Liqin.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.