Ever Reach Group (Holdings) Company Limited
恒達集團(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3616)

POSITIVE PROFIT ALERT

This announcement is made by Ever Reach Group (Holdings) Company Limited ("the **Company**", together with its subsidiaries hereinafter collectively referred to as the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Company and information currently available to the Board, the Group is expected to record an increase of no less than 50% in the profit attributable to shareholders of the Company for the year ended 31 December 2018 as compared to that of the year ended 31 December 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2018 and other information currently available, the Group is expected to record an increase of no less than 50% in profit attributable to the shareholders of the Company for the year ended 31 December 2018 as compared to that of the year ended 31 December 2017. The Board considers that such increase in profit was mainly due to the increase in the average selling price and gross profit of properties sold.

As the Company is still in the course of preparing the financial results of the Group for the year ended 31 December 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Company and other information currently available to the Board which has not been reviewed or audited by the auditor or the audit committee of the Company, and may be subject to further adjustments or amendments. Details of the financial information to be disclosed in the Company's annual results announcement for the year ended 31 December 2018 shall prevail over the information contained in this announcement. Shareholders and potential investors are advised to pay attention to such results announcement of the Company, which is expected to be published in late March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Ever Reach Group (Holdings) Company Limited
Li Xiaobing
Chairman and Executive Director

Hong Kong, 13 March 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive Directors are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.