NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(*Incorporated in Bermuda with limited liability*)

(Stock Code: 00166)

DATE OF BOARD MEETING

The board of directors (the "**Board**") of New Times Energy Corporation Limited (the "**Company**") hereby announces that a meeting of the Board will be held on Tuesday, 26 March 2019 for the purpose of, among other matters, approving the annual results of the Company for the year ended 31 December 2018 and considering the payment of an annual dividend (if any).

By order of the Board
New Times Energy Corporation Limited
CHENG Kam Chiu, Stewart
Chairman

Hong Kong, 14 March 2019

At the date of this announcement, the Board comprises:

Executive Directors:
Mr. CHENG Kam Chiu, Stewart
Mr. TANG John Wing Yan

Independent Non-executive Directors:
Mr. CHAN Chi Yuen
Mr. YUNG Chun Fai, Dickie
Mr. CHIU Wai On

* *For identification purpose only*