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Perennial

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恒都集團有限公司*

PERENNIAL INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 00725)

PROFIT WARNING

This announcement is made by Perennial International Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and information currently available, it is expected that the Group will record a loss attributable to shareholders of the Company for the year ended 31 December 2018 as compared to the net profit position for the year ended 31 December 2017, mainly due to (i) decrease in sales and hence gross profit as a result of the intense competition in the market; (ii) higher operating cost in the People’s Republic of China (the “PRC”); and (iii) higher depreciation charge as a result of (a) increase in fair value of buildings in Hong Kong; and (b) the new plant in Dongyuan County, Heyuan City, the PRC, following the completion of its construction in June 2017.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2018. This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and the information currently available. The Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2018, which is expected to be published by the Company on 25 March 2019.

* For identification purposes only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Perennial International Limited
LAI WING HONG
Company Secretary

Hong Kong, 15th March 2019

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms CHUNG Kit Ying.