

GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain terms used in this listing document as they relate to the Company and as they are used in this listing document in connection with the Group’s business. These terms and their given meanings herein may not correspond to standard industry definitions.

“Buildings Department”	the Buildings Department of the Hong Kong Government, which provides services to owners and occupants in both existing and new buildings in the private sector through enforcement of the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong)
“CAGR”	compounded annual growth rate
“Construction Industry Council”	the Construction Industry Council, a statutory body corporate established under the Construction Industry Council Ordinance (Chapter 587 of the Laws of Hong Kong)
“curtain wall(s) – stick system”	a type of curtain wall system, where the assembly and installation of the curtain wall frame and the glazing is mainly done on-site
“curtain wall(s) – unitised system”	a type of curtain wall system, where the framing components and panel materials are generally assembled into single modules in factory, and the finished modules are transported to the construction site for installation
“Design, Supply and Installation Projects”	the Group’s design, supply and installation projects for (i) new buildings; and (ii) renovation of existing buildings
“GDP”	gross domestic product
“green building(s)”	a building that, in its design, construction or operation, reduces or eliminates negative impacts, and can create positive impacts, on the climate and natural environment
“ISO”	International Organisation for Standardisation, a worldwide federation of national standards bodies

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“ISO 9001”	a standard under ISO used for certification or registration and contractual purposes by organisations seeking recognition of their quality management, which specifies the requirement for quality management systems for any organisation that needs to demonstrate its ability to consistently provide products that meet its requisite standards
“ISO 14001”	an internationally agreed standard under ISO that sets out the requirements for an environmental management system, which helps organisations identify, manage, monitor and control their environmental issues in a holistic manner
“Practical Completion Certificate”	a certificate issued by the architect under the main building contract, if in the opinion of the architect, the works under the main building contract have been substantially completed to the architect’s satisfaction and passed the required test and inspections which may be prescribed by the main building contract
“Registered Minor Works Contractor”	a person whose name is on the register of minor works contractors maintained under section 8A of the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong) from time to time
“Registered Structural Engineer”	a person whose name is on the structural engineers’ register maintained under section 3(3) of the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong) from time to time
“Registered Subcontractor”	a person whose name is on the list of registered subcontractors maintained under the Subcontractor Registration Scheme by the Construction Industry Council from time to time
“Schedule of Rates”	a schedule setting out the agreed unit rates and estimated quantities of the work items and materials required in relation to a building project
“Subcontractor Registration Scheme”	a registration scheme for trade subcontractors taking part in building and engineering works, implemented by the Construction Industry Council