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## **Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 1897)**

### **ADOPTION OF DIVIDEND POLICY**

This announcement is made by Million Hope Industries Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to announce that it has approved and adopted a dividend policy (the “**Dividend Policy**”) on 19 March 2019.

According to the Dividend Policy, the Board shall, in recommending or declaring dividends, maintain adequate cash reserves for meeting the Group’s working capital requirements and future growth as well as its shareholder value.

Notwithstanding anything in the Dividend Policy, the declaration of dividend(s) and/or the amount of dividends (if any) that may be declared and distributed to the shareholders of the Company (the “**Shareholders**”) is subject to the discretion of the Board, the constitutional documents of the Company, all applicable laws and regulations and the factors set out below.

The Board shall take into account the following factors of the Group when considering the declaration and payment of dividends:

- (i) results of operations and earnings;
- (ii) general financial conditions;
- (iii) cash flow situation;
- (iv) availability of distributable profits;
- (v) business conditions and strategies;
- (vi) future operations and earnings;
- (vii) cash requirements;
- (viii) expected capital requirements and expenditure plans;
- (ix) interests of Shareholders as a whole;
- (x) any restrictions on declaration and/or payment of dividends; and
- (xi) any other factors that the Board may consider relevant.

Depending on the financial conditions of the Group and the conditions and factors as set out above, dividends may be proposed and/or declared by the Board for a financial year or period as:

- (i) interim dividend;
- (ii) final dividend;
- (iii) special dividend; and
- (iv) any distribution of net profits that the Board may deem appropriate.

Any final dividend for a financial year shall be subject to Shareholders' approval.

The Company may declare and pay dividends by way of cash or scrip or by other means that the Board considers appropriate.

Any dividend unclaimed shall be forfeited and shall revert to the Company in accordance with the constitutional documents of the Company and applicable laws and regulations.

The Board will review the Dividend Policy as appropriate from time to time.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Deputy Chairman*

Hong Kong, 19 March 2019

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Non-executive Directors***

Mr. Wong Sue Toa, Stewart (*Deputy Chairman*)

Mr. Tai Sai Ho

***Executive Directors***

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

***Independent Non-executive Directors***

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung