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香港中華煤氣有限公司
THE HONG KONG AND CHINA GAS COMPANY LIMITED
(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(Stock Code: 3)

**CHAIRMAN CONSIDERING TO STEP DOWN
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “Board”) of The Hong Kong and China Gas Company Limited (the “Company”) announces that the Board has been informed today by Dr. Lee Shau-kee, the Chairman of the Company that he, being advanced in age, is considering to step down from the position of Chairman of the Company after the conclusion of the forthcoming annual general meeting and to propose to the Board to appoint Dr. Lee Ka-kit and Mr. Lee Ka-shing as Joint Chairmen. Details of his decision and future arrangements will be announced at the annual general meeting to be held on 28th May 2019.

The Board proposed to make certain amendments to the Articles of Association of the Company (the “Articles”) to facilitate a joint chairmanship structure of the Board. A special resolution will be proposed to amend the Articles (the “Resolution”) to include provisions for Joint Chairmen of the Board and the chairing of Board meetings and general meetings when at any time there are Joint Chairmen. The Resolution is subject to shareholders’ approval at the annual general meeting of the Company to be held on 28th May 2019.

Details of the Resolution and the proposed amendments to the Articles will be disclosed in a circular to be issued by the Company and sent to shareholders of the Company together with the 2018 annual report of the Company in due course.

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
John Ho Hon-ming
Chief Financial Officer and Company Secretary

Hong Kong, 20th March 2019

As at the date of this announcement, the Board comprises:

Non-executive Directors: Dr. the Hon. Lee Shau-kee (Chairman), Dr. Colin Lam Ko-yin, Dr. Lee Ka-kit and Mr. Lee Ka-shing

Independent Non-executive Directors: Dr. the Hon. Sir David Li Kwok-po, Prof. Poon Chung-kwong and Dr. Moses Cheng Mo-chi

Executive Directors: Mr. Alfred Chan Wing-kin and Mr. Peter Wong Wai-yee

