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ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED
能源國際投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 353)

EXPECTED DECREASE IN LOSS

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance.

Based on the preliminary review by the Company, the Board wishes to inform the Shareholders and potential investors that the Group expects to record a significant decrease in loss for FY2018 by approximately HK$127 million as compared to the loss for FY2017 of approximately HK$201 million.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Energy International Investments Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2018 ("**FY2018**") and information currently available to the board of directors of the Company (the "**Board**"), the Board wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the Group expects to record a significant decrease in loss for FY2018 by approximately HK$127 million as compared to the loss for the year ended 31 December 2017 ("**FY2017**") of approximately HK$201 million.

* *For identification purpose only*

The expected decrease in loss is mainly attributable to (i) a significant increase in the Group's revenue from approximately HK$30 million for FY2017 to over HK$152 million for FY2018 due to the increases in revenue for both the oil production segment and the oil and liquefied chemical terminal segment of the Group; (ii) the non-recurrence loss from discontinued operation and disposal loss of electricity and heat business in the aggregate amount of approximately HK$10 million for FY2017; and (iii) the significant decrease in the impairment losses of the Group's oil production segment from approximately HK$176 million for FY2017 to approximately HK$63 million for FY2018. On the other hand, the Group's expected decrease in loss was partially offset by a significant increase in the finance costs from approximately HK$9 million for FY2017 to approximately HK$64 million for FY2018, due to the accounting standard requirement to capitalise borrowing costs attributable to assets under construction and the completion of construction of the Group's port and storage facilities in September 2017.

The Company is still in the process of finalising the annual results of the Group for FY2018. The information contained in this announcement is only based on the preliminary review by the management of the Company by reference to the information currently available, and is not based on any financial data or information that has been reviewed or audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the final results of the Group for FY2018 which is currently expected to be published on 28 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Energy International Investments Holdings Limited
Lan Yongqiang
Executive Director

Hong Kong, 21 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lan Yongqiang (Chairman), Ms. Wang Meiyan, Mr. Chan Wai Cheung Admiral, Ms. Jin Yuping, Mr. Cao Sheng and Mr. Yu Zhiyong; and the independent non-executive directors of the Company are Mr. Tang Qingbin, Mr. Wang Jinghua and Mr. Fung Nam Shan.