TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT WARNING

This announcement is made by Teamway International Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of our Group's unaudited consolidated management accounts for the year ended 31 December 2018, the Group is expected to record a substantial increase in net loss for the year ended 31 December 2018 as compared to a net loss for the year ended 31 December 2017.

The expected net loss is principally attributable to (i) the substantial decrease in revenue in the provision of corporate secretarial, consultancy and business valuation services segment; (ii) an impairment loss on goodwill of approximately RMB207,283,000 will be incurred as a result of the discontinuance of the provision of corporate secretarial, consultancy and business valuation services business due to its unsatisfactory business and financial performance for the six months ended 31 December 2018 and the lack of business potential going forward; and (iii) a provision to be made for bad and doubtful debts in respect of a loan receivable of approximately RMB50,003,000 which is overdue.

As the Company is still in the process of preparing and finalising its audited consolidated accounts for the year ended 31 December 2018, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which have not yet been finalised and are subject to adjustments as appropriate and final review of the Company and its auditor.

Further details of the Group's financial results and performances will be disclosed in the 2018 annual result announcement of the Company, which is expected to be announced on 28 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 22 March 2019

As at the date of this announcement, the Board of the Directors comprises Mr. Xu Gefei, Mr. He Xiaoming and Ms. Ngai Mei as executive Directors; Mr. Poon Lai Yin, Michael, Mr. Chan Chung Yin, Victor and Mr. So Stephen Hon Cheung as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.