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*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated March 19, 2019 (the “**Prospectus**”) issued by 盛世大聯保險代理股份有限公司(Sun Car Insurance Agency Co., Ltd.*) (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the H Shares or other securities of the Company. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

Potential investors of the Offer Shares should note that the Hong Kong Underwriting Agreement has terminated as the Price Determination Agreement was not signed by the time specified for it in the Hong Kong Underwriting Agreement.



Sun Car Insurance Agency Co., Ltd.*
盛世大聯保險代理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1879)

GLOBAL OFFERING NOT TO PROCEED

The Company and the Joint Representatives (on behalf of the Hong Kong Underwriters) have not entered into the Price Determination Agreement. Accordingly, the International Underwriting Agreement in relation to the International Offering will not be entered into and the Hong Kong Underwriting Agreement in relation to the Hong Kong Public Offering has not become unconditional. The Global Offering will therefore not proceed as originally scheduled.

Application monies in respect of applications made on **WHITE** and/or **YELLOW** Application Forms for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques in respect of **WHITE** and/or **YELLOW** Application Forms will be despatched to the applicants' addresses as specified in their relevant Application Forms (as the case may be) by ordinary post on or before Thursday, March 28, 2019 and at the applicants' own risk.

Application monies in respect of applications made under the **White Form eIPO** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on Thursday, March 28, 2019. In the case of application monies paid from multiple bank accounts, refund cheque(s) will be despatched to the applicants' addresses specified in their **White Form eIPO** application by ordinary post on or before Thursday, March 28, 2019 at the applicants' own risk.

Applicants who applied for Hong Kong Offer Shares by giving electronic application instructions to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on or before Thursday, March 28, 2019.

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The Company would like to express its gratitude to investors who have expressed an interest in the Company as well as their support and positive feedback during the Global Offering.

REFUND OF APPLICATION MONIES

Application monies in respect of applications made on **WHITE** and/or **YELLOW** Application Forms for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques in respect of **WHITE** and/or **YELLOW** Application Forms will be despatched to the applicants' addresses as specified in their relevant Application Forms (as the case may be) by ordinary post on or before Thursday, March 28, 2019 and at the applicants' own risk.

Application monies in respect of applications made under the **White Form eIPO** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on Thursday, March 28, 2019. In the case of application monies paid from multiple bank accounts, refund cheque(s) will be despatched to the applicants' addresses specified in their **White Form eIPO** application by ordinary post on or before Thursday, March 28, 2019 and at the applicants' own risk.

If applicants have applied for less than 1,000,000 Hong Kong Offer Shares, their refund cheques will be despatched to the addresses as specified on the applicants' Application Forms on or before Thursday, March 28, 2019 by ordinary post and at the applicants' own risk.

If applicants have applied for 1,000,000 Hong Kong Offer Shares or more on their **WHITE** and/or **YELLOW** Application Forms (as the case may be) and have provided all information required by their Application Forms, they may collect their relevant refund cheques from the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, March 28, 2019. If applicants are individuals who are eligible for personal collection, they must not authorize any other person to make the collection on their behalf. If the applicants are corporate applicants which are eligible for personal collection, they must attend by their authorised representatives bearing a letter of authorization from their corporations stamped with their corporations' chop. Both individuals and authorized representatives (if applicable) must produce, at

the time of collection, evidence of identity acceptable to the H Share Registrar. If applicants do not collect their refund cheques personally within the time specified for collection, the refund cheques will be despatched promptly to the addresses as specified in the applicants' Application Forms thereafter by ordinary post and at the applicants' own risk.

Applicants who applied for Hong Kong Offer Shares by giving electronic application instructions to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on Thursday, March 28, 2019.

Applicants who have instructed their brokers or custodians to give electronic application instructions on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS phone system and the CCASS Internet system (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, March 28, 2019. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Company has been listed on the NEEQ since December 2014. The Company has noted the latest development on the formal acceptance of listing applications for the Science and Technology Innovation Board as announced by the Shanghai Stock Exchange on 22 March 2019. The Company is strategizing its next course of action and is actively evaluating the capital market conditions and the latest development of stock exchanges and other fund raising platforms in the PRC and Hong Kong.

By order of the Board
Sun Car Insurance Agency Co., Ltd.*
盛世大聯保險代理股份有限公司
Mr. Lei Zhunfu

Chairman, executive director and general manager

Hong Kong, March 22, 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lei Zhunfu, Mr. Ye Zaichang, Mr. Du Bohong, Ms. Gu Saiye, Mr. Hui Dong and Mr. Luo Songlin as executive Directors, Ms. Yao Yuyi as non-executive Director, and Mr. Fan Youyuan, Mr. He Shaojun, Mr. Xue Wencheng and Mr. Leung Siu Hong as independent non-executive Directors.

* For identification purposes only