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SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

**INSIDE INFORMATION
ADOPTION OF DIVIDEND POLICY**

This announcement is made by the board of directors (the “**Board**”) of Springland International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company would like to announce that the Board has approved and adopted a dividend policy (the “**Dividend Policy**”) on 25 March 2019.

According to the Dividend Policy, in deciding whether to propose a dividend and in determining the dividend amount, the Board shall take into account the following factors:

- (a) the Group’s future operations and earnings;
- (b) the Group’s capital requirements and surplus;
- (c) the general financial conditions of the Group;
- (d) contractual restrictions on payment of dividends; and
- (e) any other factors that the Board consider relevant

The declaration and payment of dividends by the Company shall be determined at the sole discretion of the Board and shall be subject to any restrictions under the Companies Law of the Cayman Islands and the Articles of Association of the Company. The Dividend Policy will continue to be reviewed from time to time and there can be no assurance that dividends will be proposed or declared in any particular amount for any given period.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Springland International Holdings Limited
Chen Jianqiang
Chairman

Hong Kong, 25 March 2019

As at the date of this announcement, the Board comprises one executive director, namely Mr. Chen Jianqiang; two non-executive directors, namely Mr. Tao Qingrong and Mr. Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr. Lin Zhijun, Dr. Zhang Weijiong and Mr. Cheung Yat Ming.