UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, the Group is expected to record a significant net loss attributable to the Shareholders of the Company for the year ended 31 December 2018, as compared to the net profit attributable to Shareholders in the amount of HK$2,660,000 for the year ended 31 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Universal Technologies Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that based on the information currently available, the Group is expected to record a significant net loss attributable to the Shareholders for the year ended 31 December 2018, as compared to the net profit attributable to Shareholders in the amount of HK$2,660,000 for the year ended 31 December 2017, principally due to: (a) the exchange loss on Renminbi for the year ended 31 December 2018, as compared to the exchange gain on Renminbi in the amount of HK$21,227,000 for the year ended 31 December 2017; and (b) the increase in operating costs, staff costs and administrative expenses for the year ended 31 December 2018.

As the Company is still in the process of preparing and finalising its audited consolidated accounts for the year ended 31 December 2018, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which have not yet been finalised and are subject to adjustments as appropriate and final review of the Company and its auditor. The actual results of the Group for the year ended 31 December 2018 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the final results announcement of the Company for the year ended 31 December 2018, which will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman

Hong Kong, 26 March 2019

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Chen Jinyang (Chairman), Mr. Chau Cheuk Wah (Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.