DATRONIX HOLDINGS LIMITED
連達科技控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 889)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

The board of directors (the "Board") of Datronix Holdings Limited (the "Company") is pleased to announce the audited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the year ended 31 December 2018 together with the comparative figures for the corresponding year of 2017 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	**2018** **HK$'000**	2017 HK$'000
Revenue	5	**312,644**	280,964
Cost of sales		**(189,298)**	(184,605)
Gross profit		**123,346**	96,359
Other revenue and gain	6	**13,247**	16,279
Distribution and selling expenses		**(16,195)**	(13,835)
Administrative expenses		**(73,098)**	(56,069)
Fair value gain on investment property		**5,300**	400
Profit before income tax expense	7	**52,600**	43,134
Income tax expense	8		
Current tax - tax for the year		**(4,968)**	(2,574)
- over provision in respect of prior years		**969**	811
Deferred tax (expense)/credit		**(632)**	1,720
		(4,631)	(43)
Profit for the year and attributable to owners of the Company		**47,969**	43,091

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	**2018** *HK$'000*	2017 *HK$'000*
Profit for the year and attributable to owners of the Company		**47,969**	43,091
Other comprehensive income, net of tax			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations		**(2,759)**	2,722
Item that will not be reclassified to profit or loss:			
Surplus on revaluation of leasehold land and buildings held for own use, net of related income tax effect		**43,674**	19,655
Other comprehensive income for the year and attributable to owners of the Company, net of tax		**40,915**	22,377
Total comprehensive income for the year and attributable to owners of the Company		**88,884**	65,468
Earnings per share			
- Basic and diluted	*9*	**HK$0.150**	HK$0.135

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2018

	Notes	**2018**	2017
		HK$'000	*HK$'000*
NON-CURRENT ASSETS			
Property, plant and equipment		**278,481**	230,088
Investment property		**103,800**	98,500
Payment for leasehold land held for own use under operating leases		**3,311**	3,544
Payments for acquisition of land use right and property		**23,192**	-
Goodwill		**9,486**	9,486
Deferred tax asset		**1,166**	2,191
		419,436	343,809
CURRENT ASSETS			
Inventories		**76,186**	80,682
Trade receivables	*10*	**37,133**	26,526
Prepayments, deposits and other receivables		**8,608**	3,677
Amount due from ultimate holding company		**84**	77
Amounts due from related companies		**174**	151
Tax prepayment		**800**	1,573
Cash and cash equivalents		**404,991**	402,453
		527,976	515,139
CURRENT LIABILITIES			
Trade and other payables	*11*	**23,882**	23,143
Current tax liabilities		**2,057**	1,109
		25,939	24,252
NET CURRENT ASSETS		**502,037**	490,887
TOTAL ASSETS LESS CURRENT LIABILITIES		**921,473**	834,696
NON-CURRENT LIABILITIES			
Employee benefits		**19,450**	19,985
Deferred tax liabilities		**41,241**	32,573
		60,691	52,558
NET ASSETS		**860,782**	782,138
EQUITY			
Share capital		**32,000**	32,000
Reserves		**828,782**	750,138
TOTAL EQUITY		**860,782**	782,138

Notes:

1. Statement of Compliance

The consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards ("HKASs") and Interpretations (hereinafter collectively referred to as the "HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the disclosure requirements of the Hong Kong Companies Ordinance. In addition, the financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rule").

2. Basis of Measurement

The consolidated financial statements have been prepared under the historical cost basis except for certain leasehold land and buildings and investment property, which are measured at revalued amounts or fair values as explained in the accounting policies set out in the annual report.

3. Functional and Presentation Currency

The functional currency of the Company is Hong Kong dollars ("HK$"). Each entity in the Group maintains its books and records in its own functional currency. The consolidated financial statements are presented in HK$. The board of directors considered that it is more appropriate to present the financial statements in HK$ as the shares of the Company are listed on the Main Board of the Stock Exchange of Hong Kong Limited.

4. Adoption of HKFRSs

Adoption of new/revised HKFRSs – effective 1 January 2018

Annual Improvements to HKFRSs 2014-2016 Cycle	Amendments to HKFRS 1, First-time adoption of Hong Kong Financial Reporting Standards
HKFRS 9	Financial Instruments
HKFRS 15	Revenue from Contracts with Customers
Amendments to HKFRS 15	Revenue from Contracts with Customers (Clarifications to HKFRS 15)
Amendments to HKAS 40	Transfers of Investment Property
HK(IFRIC)–Int 22	Foreign Currency Transactions and Advance Consideration

The adoption of these amendments and standards has no material impact on the Group's financial statements.

5. Segment Information

The Group determines its operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.

The Group is principally engaged in manufacturing and trading electronic components in both Hong Kong and oversea markets. The Group's chief operating decision-maker regularly reviews the consolidated financial information of the Group as a whole to assess the performance and consider there is only one operating segment for the Group.

a) Geographical information
The following table sets out the information about the geographical location of the Group's revenue from external customers and non-current assets other than financial instruments ("Specified non-current assets").

The Group comprises the following main geographical segments:

	Revenue from contracts with external customers (by customers' location)		**Specified non-current assets (by assets' location)**	
	2018	2017	**2018**	2017
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong (place of domicile)	**743**	922	**354,352**	303,687
The People's Republic of China	**25,889**	21,867	**53,900**	27,937
The United States of America ("US")	**273,487**	245,406	**11,184**	12,185
European Union	**5,891**	8,359	**-**	-
Other countries	**6,634**	4,410	**-**	-
	311,901	280,042	**65,084**	40,122
Total revenue from contracts with customers	**312,644**	280,964	**419,436**	343,809

b) Disaggregated revenue information about revenue and trade receivables from contracts with customers
In the following table, revenue is disaggregated by major products and timing of revenue recognition.

	2018	2017
	HK$'000	*HK$'000*
Major products		
Electronic components	**312,644**	280,964
Timing of revenue recognition		
At a point in time	**312,644**	280,964

Disaggregation of revenue from contracts with customers by geographical markets is disclosed in note (a) above.

The following table provides information about trade receivables from contracts with customers:

	2018	2017
	HK$'000	*HK$'000*
Trade receivables from sales of electronic components	**37,133**	26,526

As at 31 December 2018, there is no contract assets in these financial statements as the Group has no unbilled revenue or retention money retained by its customers at the end of the reporting period.

Under HKFRS 15, advance receipts from customers in respect of the Group's sale contracts included in trade and other payables shall be reclassified to contract liabilities. The Group considers the amount of advance receipts from customers is immaterial to the financial statements and therefore the amount is not separately disclosed as contract liabilities.

5. Segment Information(continued)

c) Information about major customers

Revenue from external customers of the corresponding years contributing over 10% of the total revenue of the Group are as follows:

	2018	2017
	HK$'000	*HK$'000*
Customer A	**71,111**	58,451
Customer B	**64,112**	65,065
Customer C	**39,037**	37,148
	174,260	160,664

6. Other Revenue and Gain

	2018	2017
	HK$'000	*HK$'000*
Bank interest income	**9,806**	6,932
Income from disposal of scrap materials	**244**	158
Rental income under operating lease	**2,976**	2,867
Exchange gain, net	**-**	5,979
Sundry income	**221**	343
	13,247	16,279

7. Profit Before Income Tax Expense

Profit before income tax expense is arrived at after charging/(crediting):

	2018	2017
	HK$'000	*HK$'000*
Carrying amount of inventories sold	**191,173**	188,439
Reversal of write-down of inventories	**(1,875)**	(3,834)
Cost of inventories recognised as expenses	**189,298**	184,605
Amortisation of payment for leasehold land held for own use under operating leases	**115**	113
Auditor's remuneration	**965**	807
Depreciation of property, plant and equipment	**5,656**	5,281
Exchange loss/(gain), net	**10,852**	(5,979)
Loss on disposal of property, plant and equipment, net	**5**	10
Expected credit loss on trade receivables	**175**	-
Reversal of provision for impairment loss on trade receivables	**(12)**	-
Operating lease rental payments	**439**	442
Research and development expenditure	**5,380**	5,120
Direct operating expense arising from:		
- investment property that generated rental income during the year	**465**	87

8. Income Tax Expense

	2018	2017
	HK$'000	*HK$'000*
Current tax – Hong Kong		
- Profits tax for the year	**2,782**	2,348
- over provision in respect of prior years	**(566)**	(512)
	2,216	1,836
Current tax – overseas		
- Profits tax for the year	**2,186**	226
- over provision in respect of prior years	**(403)**	(299)
	1,783	(73)
Deferred tax expense/(credit)	**632**	(1,720)
	4,631	43

Hong Kong Profits Tax for 2018 is calculated at 16.5% (2017: 16.5%) of the estimated assessable profits arising in Hong Kong, except for the first HK$2,000,000 of qualified entity's assessable profit is calculated at 8.25%, which is in accordance with the new two-tiered profits tax rates regime with effect from the year of assessment 2018/19.

The PRC subsidiary is subject to PRC Enterprise Income Tax at 25% (2017: 25%).

The US subsidiaries are subject to US Federal Corporate Income Tax at 21% (2017: 34%). Pursuant to the newly enacted Tax Cuts and Jobs Act of 2017 (the "Art"), the US Federal Corporate tax rate shall be changed to a flat rate of 21% for the year beginning after 31 December 2017.

Under prior law in US, for tax years beginning before 1 January 2018, net operating losses ("NOLs") were generally allowed to be carried back two years and carried forward 20 years. In addition, NOL carryovers could fully offset 100% of a taxpayer's regular taxable income if not otherwise limited. Under the Art, NOLs can offset only 80% of taxable income in any given tax year. Furthermore, NOLs can no longer be carried back, they must be carried forward. The 20-year carryforward period has been replaced with an indefinite carryforward period. NOLs created in tax years beginning before 1 January 2018 are subject to the old rules. Only NOLs generated in tax years beginning after 31 December 2017 are subject to the new rules.

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

9. Earnings Per Share

The calculation of basic earnings per share is based on the profit attributable to the owners of the Company of approximately HK$47,969,000 (2017: HK$43,091,000) and on the weighted average number of 320,000,000 (2017: 320,000,000) shares in issue during the year.

Diluted earnings per share is the same as basic earnings per share as there were no potential dilutive ordinary shares outstanding for both years.

10. Trade Receivables

Customers are generally offered a credit period ranging from 30 days to 90 days. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by senior management.

An ageing analysis of trade receivables, based on invoice dates, as at the end of the reporting period is as follows:

	2018	2017
	HK$'000	*HK$'000*
Within 30 days	**21,629**	16,952
31 to 60 days	**10,893**	7,378
61 to 90 days	**4,216**	1,420
Over 90 days	**854**	1,072
	37,592	26,822
Less: Loss allowance for impairment	**(459)**	(296)
	37,133	26,526

11. Trade and Other Payables

	2018	2017
	HK$'000	*HK$'000*
Trade payables	**13,524**	13,334
Other payables and accrued expenses	**10,358**	9,809
	23,882	23,143

An ageing analysis of trade payables, based on invoice dates, as at the end of the reporting period is as follows:

	2018	2017
	HK$'000	*HK$'000*
Within 30 days	**6,448**	6,783
31 to 60 days	**4,340**	3,838
61 to 90 days	**1,858**	1,821
Over 90 days	**878**	892
	13,524	13,334

12. Retained Earnings

The Group's profit after the proposed final dividend, of approximately HK$553,364,000 (2017: HK$513,395,000) is retained and carried forward.

13. Dividends

The Board proposed a final dividend of HK$0.015 per share (2017: HK$0.022 per share), totaling HK$4,800,000 in respect of the year ended 31 December 2018 (2017: HK$7,040,000). An interim dividend of HK$0.01 per share (2017: HK$0.02 per share) was paid during the year.

14. Events After The Reporting Date

(a) An indirectly wholly-owned subsidiary of the Company, 連達（中山）科技有限公司, entered into the Land Use Right Grant Contract (the "Contract") with Zhongshan Bureau of Land Resources in PRC on 21 December 2018, pursuant to which the Group acquire the land use right of a piece of land with an area of approximately 15,369.8 sq.m. (equivalent to approximately 23 mu) located inside the Zhongshan Intelligent Manufacturing Equipment Industrial Park in Banfu Village of Banfu Town, Zhongshan City, for 50 years at a total consideration of approximately RMB10,605,000 (equivalent to approximately HK$12,190,000). The total consideration had been fully paid as at 31 December 2018. The Land Use Right Certificate was issued to the Group on 24 January 2019. Pursuant to the Contract, upon the completion of the acquisition, the Group will develop and utilise the land as its manufacturing plant in Banfu Town. The total investment and construction amount on the land shall be no less than RMB100,000,000 (equivalent to approximately HK$114,943,000). Further details of the reasons for and benefit of the acquisition of the land use right in Zhongshan City and the proposed development on such land are set out in the circular of the Company dated 22 March 2019.

(b) Pursuant to the Company's announcement on 13 November 2018, an indirectly wholly-owned subsidiary of the Company, 連達(廣東)電子有限公司, entered into a purchase agreement on 13 November 2018 with an independent third party company, 廣東保發珠寶產業園開發有限公司, to acquire a property with a total gross floor area of 6,297.76 sq.m located in the district of Foshan, Guangdong Province, the PRC with a total consideration of approximately RMB30,547,000 (equivalent to approximately HK$35,111,000). A payment of approximately RMB9,237,000 (equivalent to approximately HK$10,617,000) has been paid before 31 December 2018. The remaining balance of the consideration of RMB21,310,000 (equivalent to approximately HK$24,494,000) was paid on 7 January 2019. The acquisition of the property shall be completed on or before 30 March 2020. Further details of the reasons for and benefit of the acquisition of the property in Foshan are set out in the Company's announcement dated 13 November 2018.

(c) An indirectly wholly-owned subsidiary of the Company, Datatronic Vietnam Company Limited, entered into a Premises Sublease Agreement on 25 January 2019 with an independent third party company, Vina-CPK Company Limited, to lease a land lot with an area of 29,115.8 meter square located in Ba Thien II Industrial Park, Binh xuyen District, Vinh Phuc, Province, Vietnam for a total consideration of approximately US$1,834,000 (equivalent to approximately HK$14,232,000). Up to the date of approval of these financial statements, the handover has not yet been completed.

FINAL DIVIDEND

The Board proposed a final dividend of HK$0.015 per share in respect of the year ended 31 December 2018 subject to the approval of the shareholders at the Company's annual general meeting to be held on Wednesday, 5 June 2019 ("AGM"). The proposed final dividend is expected to be paid on Tuesday, 25 June 2019, to shareholders whose names appear on the register of members of the Company at the close of business on Friday, 14 June 2019.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Thursday, 30 May 2019 to Wednesday, 5 June 2019, both dates inclusive, during which period no transfer of shares will be registered. In order to be entitled to attend and vote at the forthcoming annual general meeting, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's branch share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 29 May 2019.

The proposed final dividend is subject to the approval by the shareholders of the Company at the forthcoming annual general meeting. The register of members of the Company will be closed from Wednesday, 12 June 2019 to Friday, 14 June 2019, both dates inclusive, during which period no transfer of shares will be registered. To qualify for the final dividend, all transfers accompanied by the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's branch share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 11 June 2019. The cheques for dividend payment will be sent on about Tuesday, 25 June 2019.

SCOPE OF WORK OF BDO LIMITED

The figures in respect of the preliminary announcement of the Group's results for the year ended 31 December 2018 have been agreed by the Group's auditor, BDO Limited, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by BDO Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by BDO Limited on the preliminary announcement.

MANAGEMENT DISCUSSION & ANALYSIS

Overview
Good momentum at the start of 2018 was observed; however, it ended lower due to trade concerns. The US and China trade tension since the second half of the year continued to put pressure on our export. Our demand increased significantly in order to avoid the implementation of new tariffs. As a result, Datronix sales had been growing strong last year as robust demand across all segments we served. Datronix revenue has reached HK$312.6 million in 2018, an increase of 11% from 2017, a record high for the Group's history. Gross margin has significantly improved due to higher efficiency on automatic and organic growth. Gross margin at 39%, totalled at HK$123.3 million, compared to last year at HK$96.4 million.

Operating profit was up 22% to HK$52.6 million due to revaluation gain on our investment property of HK$5.3 million; offset by exchange loss of HK$10.4 million which was mainly arising from the weakening of Renminbi during the year.

For the year 2018, net profit reported HK$48.0 million, an increase of 11% from last year. Net profit margin at 15%. As at 31 December 2018, Datronix balance sheet remains stale, with cash balance at HK$405 million, and no debt was issued.

On 13 November 2018 and 21 December 2018, the Company entered into agreements to acquire a factory in Shunde and land parcel in Zhongshan respectively.

Market Review
Communication and Networking
Communication segment reported HK$85.7 million for year 2018, compared to HK$ 72.3 million in 2017, up 19%. This segment contributed 27% of the Group's total turnover. This segment showed a steady improvement performance for year 2018.

Data Processing
Sales for this segment were HK$23.5 million in 2018, increase of 35% from HK$17.4 million in 2017. Data processing segment contributed 8% of the Group's turnover.

Industrial Application
Industrial application segment sales reported at HK$111.3 million in 2018 compared to HK$100.7 million in 2017, an improvement of 11%. The industrial application segment contributed 36% of the Group revenue.

High Precision and Reliability Segment
This segment demands precise technology, advance technical know-how and good workmanship by the Group. The sophistication of workmanship aids the Group to achieve a higher margin on our products. The continuous growth in the health care industry that we had been invested and developed has proven a steady and growing return. Sales on high reliability segment reported HK$92.1 million in 2018, compare to HK$90.6 million in 2017, an improvement of 2%. This segment contributed 29% of the Group's revenue.

Achievement and Awards
In recognition of our quality, value of our products and of the Group's service and performance, Datronix has to date received 41 awards from our customers.

Looking Forward
Though the global growth was robust in 2018, evidence of slowdown caused by factors such trade war tensions began in 2019. Datronix is cautiously monitoring the progress while continue to react to such impact prudently. As the increase awareness of contingency and risk management, and the crucial importance of continuity of our manufacturing, the Group has pursue plan to diversify the impact on a single factory production. In 2019, the Group has acquired the Land Use Right of a land parcel at the Zhongshan province, with a consideration of RMB10,605,162. The newly acquired land parcel will be used to build a manufacturing plant equipped with upgraded machinery. The new facility, in conjunction with the existing factory in Shunde will be essential to a continuity of operation plan and policy to minimize the company from facing any disaster event in the future.

On the other hand, we will continue to actively pursue more business opportunities around the globe. We recognized the many accomplishments this year were the result of hard work and dedication of Datronix associates around the world.

Business and Financial Review
Revenue for year 2018 reached at HK$312.6 million, an increase of 11% compared to HK$281.0 million in same period of last year. Gross profit margin was 39% compared to 34% in 2017. Our operating profit increased to HK$52.6 million, an increase of 22% when compared to the same period of last year. Profit attribute to shareholders reached HK$48.0 million in 2018 while we reported HK$43.1 million in 2017.

Liquidity, Financial Resources And Capital Structure
As at 31 December 2018, the Group had a total equity of approximately HK$860.8 million (2017: HK$782.1 million), and cash and cash equivalents of approximately HK$405.0 million (2017: HK$402.5 million), which were predominately denominated in US dollars and Renminbi.

For the year ended 31 December 2018, the Group had not arranged for any banking facilities and other resources for financing. With the above cash on hand, the Group has adequate resources to meet its working capital needs in the near future.

The Group has strong financial position. There were no bank and other loan for the year ended 31 December 2018.

The Group had limited exposure to foreign exchange fluctuations in normal business transactions as most of its accounts receipts and payments are in US dollars.

Employees And Remuneration Policy
As at 31 December 2018, the Group employed approximately 1,046 personnel around the world, with approximately 101 in Hong Kong, 908 in the PRC and 37 overseas. The Group has a staff education sponsorship program and also provides training courses to staff on operation system, product and technology development, and product safety.

The remuneration policy for the Group's employees is reviewed by management on a regular basis. Competitive remuneration packages will be offered to employees based on business performance, market practices and the performance of individual employees. The Group has adopted a mandatory provident fund scheme for its Hong Kong employees.

Contingent Liabilities
The Group did not have any material contingent liability as at 31 December 2018 (2017: Nil).

Capital Commitments
The Group has capital commitment outstanding at the year end and contracted but not provided for property, plant and equipment of HK$139.9 million in the financial statement (2017: Nil).

PURCHASE, REDEMPTION OR SALE OF THE COMPANY'S LISTED SECURITIES
Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the listed securities of the Company during the year.

AUDIT COMMITTEE
The audit committee has reviewed the audited financial statements of the Group for the year ended 31 December 2018 and discussed with the Board the financial reporting process and internal control system of the Group.

CORPORATE GOVERNANCE
The Company has complied with the Code on Corporate Governance Practices ("the Code") as set out in Appendix 14 to the Listing Rules throughout the accounting period covered by the annual report, except for the following deviations:

Code Provision A.2.1
Under the provision A.2.1, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual.

The roles of Chairman and Chief Executive Officer of the Company have been performed by Mr. Siu Paul Y.. The Board considered that the non-segregation has the advantage of a strong and consistent leadership which is conducive to making and implementing decisions quickly and consistently.

Code Provision A.4.1
The non-executive directors were not appointed for specific terms but are subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company.

Code Provision A.4.2
Under the provision A.4.2, all directors appointed to fill a casual vacancy should be subject to election by shareholders at the first general meeting after their appointment and every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years.

In accordance with the Bye-laws of the Company, the chairman of the Company will not be subject to retirement by rotation or be taken into account in determining the number of directors to retire in each year.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS
The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules. All directors have confirmed, following specific enquiry of all directors, that they have fully complied with the required standard set out in the Model Code throughout the period under review.

PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT
This results announcement is published on the website of Hong Kong Exchange and Clearing Limited ("HKEx") at www.hkex.com.hk and on the Company's website at www.datronixhldgs.com.hk. The annual report 2018 of the Company will be dispatched to the shareholders and will be available on the websites of HKEx and the Company in due course.

DIRECTORS
As at the date of this announcement, the Board of the Company comprises Mr. Siu Paul Y. (Chairman), Ms. Shui Wai Mei (Vice-Chairman), Mr. Sheung Shing Fai and Ms. Siu Nina Margaret as Executive Directors and Mr. Chung Pui Lam, Mr. Lee Kit Wah and Mr. Wong Wah Sang, Derek as Independent Non-executive Directors.

By order of the Board
SIU Paul Y.
Chairman

Hong Kong, 26 March 2019

** For identification purposes only*