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UBA INVESTMENTS LIMITED

開明投資有限公司*

(incorporated in Cayman Islands with limited liability)

(Stock code: 768)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on Tuesday, 26th March 2019, the ordinary resolution set out in the notice of EGM contained in the Circular approving, inter alia, the relevant Continuing Connected Transactions was duly passed by the Independent Shareholders by way of poll at the EGM.

Reference is made to the circular (the “**Circular**”) of UBA Investments Limited (the “**Company**”) dated 28th February 2019 in relation to, inter alia, the Continuing Connected Transactions. Capitalised terms used in this announcement shall have the same meaning as those defined in the Circular unless defined otherwise.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

At the EGM, a poll was demanded by the chairman for voting on the proposed ordinary resolution set out in the notice of the EGM contained in the Circular. The Company’s branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineers at the EGM for the purpose of vote-taking.

Pursuant to Rule 2.15 of the Listing Rules, any Shareholder that has a material interest in the transaction or arrangement shall abstain from voting on the resolution approving the transaction or arrangement at the general meeting. (i) Fung Fai and its associates, who are beneficially interested in 340,000,000 Shares, representing approximately 26.74% of the entire issued share capital of the Company, (ii) Mr. Cheng Wai Lun, Andrew, being an executive director of Upbest and UBA with interests in Upbest and UBA under CCAA and Fung Fai respectively and is considered to have material interest for his dual role and being a connected person, and (iii) Mr. Chan Chung Yee, Alan, being an independent non-executive director of both Upbest and UBA and is considered to have a conflict of interests for his dual role, have abstained from voting on the resolution proposed at the EGM.

As at the date of the EGM, the total number of issued Shares in the Company was 1,271,732,200 Shares. The total number of Shares held by the Independent Shareholders who were entitled to attend and vote for or against the resolution at the EGM was 931,732,200 Shares. There were no Shares entitling the holder thereof to attend and vote only against the resolution at the EGM.

The Board is pleased to announce that the ordinary resolution set out in the notice of the EGM approving, inter alia, the relevant Continuing Connected Transactions was duly passed by the Independent Shareholders by way of poll at the EGM. The poll results are set out below:

Ordinary Resolution ^(Note)	Number of Votes (%)	
	For	Against
(a) to approve the supplemental agreement dated 25th January 2019 entered into between UBA Financial and UICL in relation to the provision of the Securities Margin Financing by UICL to UBA Financial and the transactions contemplated thereunder;	489,066,900 (99.98%)	88,000 (0.02%)
(b) to approve the supplemental agreement dated 25th January 2019 entered into between Super Idea and UICL in relation to the provision of the Securities Margin Financing by UICL to Super Idea and the transactions contemplated thereunder;		
(c) to approve the supplemental agreement dated 25th January 2019 entered into between UBA and UICL in relation to the provision of the Securities Margin Financing by UICL to UBA and the transactions contemplated thereunder;		
(d) to approve the supplemental agreement dated 25th January 2019 entered into between UGS and UBA Gold in relation to the provision of precious metal margin financing services by UGS to UBA Gold and the transactions contemplated thereunder;		
(e) to approve the annual caps for the Financial Assistance for the financial years ending 31st March 2020, 31st March 2021 and 31st March 2022; and		
(f) to authorise any one director of the Company to do all other acts and things and execute all documents which he/she considers necessary or expedient for the implementation of and giving effect to the 2019 Financial Assistance Supplemental Agreements, the Precious Metal Supplemental Agreement and transactions contemplated thereunder.		

Note: The full text of the resolution is set out in the notice of the EGM dated 28th February 2019.

As more than 50% of the votes were cast in favor of the resolution, the resolution was duly passed as ordinary resolution.

By order of the Board
UBA INVESTMENTS LIMITED
Leung Man Lai
Company Secretary

Hong Kong, 26th March 2019

** for identification purpose only*

As at the date of this announcement, the Board of the Company consists of Dr. WONG Yun Kuen as chairman and executive director and Mr. CHENG Wai Lun, Andrew as executive director; and Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung and Mr. TANG Hon Bui, Ronald as independent non-executive directors.