

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company referred to in this announcement.



MASTER GLORY GROUP LIMITED

凱華集團有限公司

(Carrying on business in Hong Kong as “275 凱華集團”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 275)

**REVISED EXPECTED TIMETABLE IN RELATION TO
(A) PROPOSED CAPITAL REORGANISATION;
(B) PROPOSED RIGHTS ISSUE; AND
(C) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcements of the Company dated 4 September 2018, 18 September 2018, 24 September 2018, 16 October 2018, 2 November 2018, 30 November 2018, 21 December 2018, 11 January 2019, 31 January 2019, 28 February 2019 and 22 March 2019 in relation to, among other things, the Capital Reorganisation, the Rights Issue and the application for the Whitewash Waiver (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

REVISED EXPECTED TIMETABLE

As stated in the announcement of the Company dated 22 March 2019, the expected date of despatch of the Circular has been postponed to a date falling on or before 27 March 2019 as additional time is required by the Company to finalise the contents of the Circular. The revised expected timetable for the Rights Issue is set out below:

2019
(Hong Kong time)

Despatch of the Circular with notice of the SGM	Wednesday, 27 March
Latest time for lodging share transfer documents to qualify for attendance and voting at the SGM	4:30 p.m. on Friday, 12 April
Closure of register of members (both days inclusive)	Monday, 15 April to Tuesday, 23 April
Latest time for lodging proxy forms for the SGM	10:30 a.m. on Sunday, 21 April
Date and time of the SGM.	10:30 a.m. on Tuesday, 23 April
Announcement of poll results of the SGM.	Tuesday, 23 April
Effective Date	Wednesday, 24 April
Commencement of dealings in the Adjusted Shares.	9:00 a.m. on Wednesday, 24 April
Original counter for trading in the Existing Shares in board lots of 10,000 Existing Shares temporarily closes	9:00 a.m. on Wednesday, 24 April
Temporary counter for trading in the Adjusted Shares in board lots of 500 Adjusted Shares (in the form of existing share certificates) opens	9:00 a.m. on Wednesday, 24 April
First day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares	Wednesday, 24 April

2019
(Hong Kong time)

Last day of dealings in the Adjusted Shares on a cum-rights basis.	Wednesday, 24 April
First day of dealings in the Adjusted Shares on an ex-rights basis.	9:00 a.m. on Thursday, 25 April
Latest time for lodging share transfer documents to qualify for the Rights Issue	4:30 p.m. on Friday, 26 April
Closure of register of members (both days inclusive)	Monday, 29 April to Monday, 6 May
Record Date for determining entitlements to the Rights Issue	Monday, 6 May
Register of members re-opens	Tuesday, 7 May
Despatch of the Prospectus Documents	Tuesday, 7 May
Designated broker starts to stand in the market to provide matching services for odd lots of the Adjusted Shares	Thursday, 9 May
Original counter for trading in the Adjusted Shares in board lots of 10,000 Adjusted Shares (in the form of new share certificates) re-opens	9:00 a.m. on Thursday, 9 May
Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 500 Adjusted Shares and new share certificates in board lots of 10,000 Adjusted Shares) commences	9:00 a.m. on Thursday, 9 May
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Thursday, 9 May
Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Tuesday, 14 May
Last day of dealings in nil-paid Rights Shares.	Friday, 17 May

2019

(Hong Kong time)

Latest time for acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares.	4:00 p.m. on Wednesday, 22 May
Announcement of results of the Rights Issue.	Wednesday, 29 May
Temporary counter for trading in the Adjusted Shares in board lots of 500 Adjusted Shares (in the form of existing share certificates) closes.	4:00 p.m. on Thursday, 30 May
Despatch of refund cheques in relation to wholly or partially unsuccessful applications for excess Rights Shares.	Thursday, 30 May
Despatch of share certificates for fully-paid Rights Shares	Thursday, 30 May
Latest time for the designated broker to provide matching services for odd lots of the Adjusted Shares	4:00 p.m. on Thursday, 30 May
Parallel trading in the Adjusted Shares (in the form of existing share certificates in board lots of 500 Adjusted Shares and new share certificates in board lots of 10,000 Adjusted Shares) ends	4:00 p.m. on Thursday, 30 May
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Friday, 31 May
Last day for free exchange of existing share certificates for new share certificates	Monday, 3 June

**WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES,
ADJUSTED SHARES AND/OR RIGHTS SHARES IN NIL-PAID FORM**

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms and the Executive granting the Whitewash Waiver to Dr. Yap. Please refer to the paragraph headed “Conditions of the Rights Issue” under the section headed “Proposed Rights Issue” in the announcement of the Company dated 4 September 2018. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. In the event the Rights Issue is not fully subscribed, any Rights Shares not taken up by the Qualifying Shareholders or transferees of nil-paid Rights Shares will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. Investors are advised to exercise caution when dealing in the Existing Shares and/or the Adjusted Shares.

Any dealings in the Existing Shares and/or Adjusted Shares from the date of this announcement up to the date on which all conditions of the Rights Issue are fulfilled, and any Shareholders dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Existing Shares, Adjusted Shares or Rights Shares in their nil-paid form are recommended to consult their professional advisers.

By order of the Board of
MASTER GLORY GROUP LIMITED
Dr. Yap Allan
Chairman

Hong Kong, 26 March 2019

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Dr. Yap Allan (*Chairman*)
Mr. Heung Pik Lun, Edmond
Dr. Wu Guangsheng

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai
Dr. Wu Chun Wah

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.