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CHANGSHOUHUA FOOD COMPANY LIMITED

長壽花食品股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1006)

(1) RESIGNATION OF EXECUTIVE DIRECTOR; (2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (3) CHANGE OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Changshouhua Food Company Limited (the “**Company**”) announces that with effect from 27 March 2019:-

- (1) Mr. Huang Da (“**Mr. Huang**”) has tendered his resignation as an executive Director as he would like to devote more time to his own business, and ceased to be the authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and
- (2) Mr. Ren Zaishun (“**Mr. Ren**”) was appointed as an executive Director;
- (3) Mr. Cheng Wenming, an executive Director, was appointed as the Authorized Representative under Rule 3.05 of the Listing Rules.

Mr. Huang has confirmed that he has no disagreement with the members of the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The biographical details of Mr. Ren are set out below:-

Mr. Ren, aged 43, a registered Engineer of Technical Service of Non-public Economic Organization in Binzhou City. He was graduated in the Luoyang Institute of Technology in 1996, since then, he had been working in a grease industry engaged in the processing and sales of edible oil, which is a subsidiary under the Zouping County Supply and Marketing Cooperative System. He joined 山東三星集團有限公司 (Shandong Sanxing Group Company Limited*), the controlling shareholder of the Company, in 2003 and was responsible for the

marketing and sales of corn oil. Until now, he had acted as the manager of the marketing department and director of the sales department. Mr. Ren studied at Tsinghua University during the year of 2009 to 2010 and completed his Advanced Business Administration Graduate Program in the College of Education. He was honored as “Top Ten Outstanding Youths in Zouping County*” (鄒平縣十大傑出青年) in 2016. Mr. Ren has not held any directorship in any public listed companies in the last three years.

Mr. Ren has entered into a service agreement with the Company on 27 March 2019 for a term of three years commencing from 27 March 2019 unless terminated by not less than three months’ notice in writing served by either party to the other. He is subject to retirement and re-election at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the Articles of Association of the Company. Mr. Ren is entitled to a director’s remuneration of RMB500,000 per annum, which is determined by the Board with reference to the recommendation from the remuneration committee of the Company, the duties and responsibilities of Mr. Ren and the prevailing market conditions.

Save as disclosed above, Mr. Ren does not have any relationship with any Directors, substantial or controlling shareholders (as defined under the Listing Rules) of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Ren that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Huang for his valuable contribution during his tenure of office in the Company and welcome Mr. Ren joining the Board.

By order of the Board
Changshouhua Food Company Limited
Wang Mingxing
Chairman

Hong Kong, 27 March 2019

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. Wang Mingxing, Mr. Wang Mingfeng, Mr. Wang Mingliang, Mr. Cheng Wenming and Mr. Ren Zaishun, and three independent non-executive Directors, namely Mr. Wang Aiguo, Mr. Wang Ruiyuan and Mr. Liu Shusong.

** for identification purpose only*