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Great Wall Belt & Road Holdings Limited **長城一帶一路控股有限公司**

(Formerly known as e-Kong Group Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 524)

PROFIT WARNING

This announcement is made by Great Wall Belt & Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and the information currently available, despite the fact that the Group recorded net profit after tax for the six months ended 30 June 2018, the Group is expected to record a net loss after tax for the year ended 31 December 2018. Such expected net loss is mainly attributable to the impairment loss on the receivables of a subsidiary of the Company, which is one-off in nature, for the year ended 31 December 2018 due to the difficulty in recovering payments from the receivables.

As the Company is still in the process of finalising the results of the Group for the year ended 31 December 2018, the information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, which has not been reviewed by the auditors of the Company nor reviewed by the audit committee of the Company, and may be subject to adjustments and changes. Finalised annual results of the Group and other details will be disclosed in the 2018 annual results announcement to be published by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Great Wall Belt & Road Holdings Limited
Zhao Ruiyong
Chairman and Executive Director

Hong Kong, 27 March 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Ruiyong, Ms. Li Bing, Mr. Cheung Ka Heng Frankie and Mr. Chan Chi Yuen, and three independent non-executive Directors, namely Mr. Fung Wai Shing, Mr. Zhao Guangming and Mr. Huang Tao.