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FIT Hon Teng Limited

鴻騰六零八八精密科技股份有限公司

*(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited
and carrying on business in Hong Kong as FIT Hon Teng Limited)*

(Stock Code: 6088)

CLARIFICATION ANNOUNCEMENT

Reference is made to (i) the annual results announcement of FIT Hon Teng Limited (the “**Company**”) for the year ended December 31, 2018 published at 12:29 p.m. (the “**Earlier Version**”) and at 5:09 p.m. (the “**Subsequent Version**”) on March 26, 2019, respectively; and (ii) the clarification announcement dated March 26, 2019 (the “**Clarification Announcement**”).

As stated in the Clarification Announcement, there is no change to the English version of the annual results announcement of the Company published in the Subsequent Version. However, the Company wishes to set out below the updated numbers and narratives in the Chinese translation of the Subsequent Version:

- In the consolidated income statement, the “cost of sales” in 2017 should be US\$2,853,808,000 instead of US\$2,829,359,000. The “gross profit” in 2017 should be US\$544,995,000 instead of US\$569,444,000. The “distribution costs and selling expenses” in 2017 should be US\$58,477,000 instead of US\$82,926,000.
- In note 3(b)(i) to the consolidated financial information, the sentence “All directly attributable transportation expenses are classified as “cost of sales” in the consolidated income statement.” is replaced by “All directly attributable transportation expenses are classified as “cost of sales” in the consolidated income statement for 2018. To ensure consistent presentation, similar reclassification of corresponding transportation expenses has been made to cost of sales for 2017.”.
- In “Results of Operations — Cost of Sales, Gross Profit and Gross Profit Margin”, the “cost of sales” in 2017 and the percentage increase in the “cost of sales” should be US\$2,854 million and 15.5% instead of US\$2,829 million and 16.6%, respectively. The “gross profit” in 2017 and the percentage increase in the “gross profit” should be US\$545 million and 29.9% instead of US\$569 million and 24.4%, respectively. The “gross profit margin” in 2017 should be 16.0% instead of 16.8%.

- In “Results of Operations — Distribution Costs and Selling Expenses”, the “distribution costs and selling expenses” in 2017 and the percentage increase in the “distribution costs and selling expenses” should be US\$58 million and 46.1% instead of US\$83 million and 2.4%, respectively. The reason for the change in “distribution costs and selling expenses” should be “the acquisition of Belkin” instead of “an increase in salaries expenses and import and export expenses in proportion to the revenue increase”.
- In “Foreign Exchange Risk”, the nominal principal amount of our forward foreign exchange contracts as of December 31, 2018 should be USD160 million instead of RMB160 million.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, March 27, 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. GILLESPIE William Ralph as executive directors, Dr. CHEN Ga-Lane as non-executive director, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive directors.

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