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SHENZHOU SPACE PARK GROUP LIMITED **神舟航天樂園集團有限公司**

(Formerly known as China Household Holdings Limited 中國家居控股有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 692)

UPDATE ON RESUMPTION

This announcement is made by Shenzhou Space Park Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

RESUMPTION PROGRESS

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company announces that the Securities and Futures Commission (“**SFC**”) has on 17 July 2017 issued a direction under Section 8(1) of the Securities and Futures (Stock Market Listing) Rules (“**Rule 8(1) Direction**”) to suspend trading in the shares of the Company with effect from 9:00 a.m. on 17 July 2017 as it appears to the SFC that:

1. The 2013 Interim Report and 2013 Annual Report contained materially false, incomplete or misleading information;
2. it is necessary or expedient to do so in the interest of maintaining an orderly and fair market in the shares of the Company; and
3. it is in the interest of the investing public or in the public interest, or it is appropriate for the protection of investors generally or for the protection of investors in the shares of the Company to do so.

The Company is entitled to make representation in respect of the Rule 8(1) Direction to the SFC under Rule 9 of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong). As disclosed in the announcements of the Company dated 17 July 2017 and thenceforward, the Board had established an independent board committee (the “IBC”) to conduct a thorough independent investigation (the “Independent Investigation”) into the relevant matter, and the IBC has engaged Zhonghui Anda Risk Services Limited (“Zhonghui Anda”), an independent professional firm, to conduct an investigation of the matter. The fieldwork of the Independent Investigation has been substantially completed. The Risk Management Committee has extended the period of work covered by Zhonghui Anda, we are yet to agree the timing of finalising the report.

The Company will make further announcement(s) in due course.

WINDING UP PETITION

Reference is made to the Company’s announcement dated 21 December 2018 (“Announcement”) relating to, among other things, the Petition. Terms used herein shall have the same meanings as defined in the Announcement.

At the hearing before the High Court of Hong Kong on 27 March 2019 relating to the petition, upon consent of all parties, the Court ordered that the hearing be adjourned to 8 May 2019.

The Company will make further announcement as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended by the Stock Exchange as directed by the Securities and Futures Commission since 9:00 a.m. on 17 July 2017 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of Directors

SHENZHOU SPACE PARK GROUP LIMITED

Yuen Kowk Kuen

Company Secretary

Hong Kong, 28 March 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. He Jianbin, Mr. Zheng Jianhua, Mr. Fu Zhenjun, Mr. Xie Qiangbo and Mr. Ma Leng, one non-executive director, Mr. Jin Zheng Guo Sen, and three independent non-executive directors, namely Mr. Yu Bingguang, Mr. Lan Hai and Mr. Wong Chi Kin.